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1984: Grace Commission Report under Ronald Reagan showed IRS is a fraud that collects taxes for the Banking Dynasties

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"100% of what is collected is absorbed solely by interest on the Federal Debt ... all individual income tax revenues are gone before one nickel is spent on the services taxpayers expect from government."
-Grace Commission report submitted to President Ronald Reagan - January 15, 1984

Ronald Reagan was promptly shot after he dared to criticize the Fed, on the same day that the Pope was shot. After recovering, he changed his mind and praised the Fed. About seven US Presidents have been assassinated for not cooperating with the Transatlantic Banking Dynasties (William Henry Harrison, poisoned, in 1841, Zachary Taylor, Lincoln, Garfield, McKinley and John F. Kennedy 1963; 7 if FDR's poisoning is counted).

Most of us feel sick when we realize that Not one dime of IRS money goes to the US Gov't, according to Reagan's Grace Commission: it all goes to pay interest on a bogus debt to the Private Federal Reserve (FED), just to allow paper money to circulate as "Federal Reserve Notes". The Federal Reserve is a private Corporation eventually owned by the Rockefellers and Rothschilds Dynasties through intermediary agents, designed to suck the capital dry from the U.S., as the Rothschilds do in Europe. Read Billions for the <http://www.deepinfo.com/email/Billions4Bankers.htm> Bankers, Debts for the People More Links at DeepInfo.com on Jekyll Island <http://www.deepinfo.com/more/jekyll.htm> .

The final report of the 1984 Grace Commission, convened under President Ronald Reagan, quietly admitted that none of the funds they collect from federal income taxes goes to pay for any federal government services. The Grace Commission found that those funds were being used to pay for interest on the federal debt, and income transfer payments to beneficiaries of entitlement programs like federal pension plans.

These comments were presented at the Close of the Citizens' Truth-In-Taxation Hearing.Washington D.C., February 27-28, 2002: IRS is a Trust <http://www.supremelaw.org/sls/31answers.htm> Headquartered in Puerto Rico Not a Federal Agency The IRS is technically not an "agency" of the federal government, as that term is defined in the Freedom of <http://www.law.cornell.edu/uscode/5/552.html> Information Act and in the Administrative <http://www.law.cornell.edu/uscode/5/551.html> Procedures Act. The governments of the federal territories are expressly excluded from the definition of "agency" in those Acts of Congress. See 5 U.S.C. 551 <http://www.law.cornell.edu/uscode/5/551.html> (1)(C). All evidence indicates that they are a money laundry, extortion racket, and conspiracy to engage in a pattern of racketeering activity, in violation of 18 U.S.C. 1951 <http://www.law.cornell.edu/uscode/18/1951.html> and 1961 <http://www.law.cornell.edu/uscode/18/1961.html> et seq. They appear to be laundering huge sums of money into foreign banks, mostly in Europe, and quite possibly into the Vatican. See the national policy on money laundering at 31 <http://www.law.cornell.edu/uscode/31/5341.html> U.S.C. 5341 . Do federal income tax revenues pay for any government services and, if so, which government services are funded by federal income taxes? Answer: No. The money trail is very difficult to follow, in this instance, because the IRS is technically a trust with a domicile in Puerto

<http://www.supremelaw.org/authors/cooper/cooper.htm> Rico. See 31 <http://www.law.cornell.edu/uscode/31/1321.html> U.S.C. 1321(a)(62). As such, their records are protected by laws which guarantee the privacy of trust records within that territorial jurisdiction, provided that the trust is not also violating the Sherman Antitrust <http://www.law.cornell.edu/uscode/15/1.html> Act.

"Like it or not, you are a slave. You admit you are a slave every April 15th! That's when you sign forms that "voluntarily" lay bare to the government the most private details of your life! And few people realize the income tax is a slave tax. It can never be compatible with the life of a free people". ALAN KEYES - Republican Nominee for President, unfortunately, the only Republican willing to speak out along with Ron Paul.

Visit here... Interest On The Debt! <http://www.geocities.com/cmcofer/interest.html> ...and gulp!

Sit down when you view it. People have fainted when they see the size of the Debt Hole we're now in!

The "President's Private Sector Survey on Cost Control", commonly referred to as the 1984 Reagan "Grace Commission Report" reveals that 100% of the "income tax" collected is applied against the interest of the national debt. The government operates on a deficit that is created from nothing by the Privately Owned Fed (owned by the same folks who own the major commercial banks) at interest, i.e. what could be created debt free and usury free by the Treasury has been usurped by the Banking Dynasties who have been ruling the World since ancient times. Taxes are a way of controlling, or manipulating the economy. They also give people a faith in the funny money -- makes it Near and dear to them. Balanced budgets and budget surpluses are a smoke and mirror trick. They sound really good, playwell for the people, but are nothing more than panderings. I'm not going into it, period, but if any should care to make the study, you will be at first incredulous, then angered by the depths of deception under which the people of this country labor.

Even the inventor of the electric light, Thomas Edison, joined the fray in criticizing the system of the Federal Reserve: "If our nation can issue a dollar bond, it can issue a dollar bill. The element that makes the bond good, makes the bill good, also... It is absurd to say that our country can issue $30 million in bonds and not $30 million in currency. Both are promises to pay, but one promise fattens the usurers and the other helps the people."

In President Lincoln's words (he was assassinated by the Banksters' agent) ""The Government should create, issue, and circulate all the currency and credits needed to satisfy the spending power of the Government and the buying power of consumers. By the adoption of these principles, the taxpayers will be saved immense sums of interest."

"In a recent conversation with an official at the Internal Revenue Service, I was amazed when he told me that 'If the taxpayers of this country ever discover that the IRS operates on 90% bluff the entire system will collapse'". -Henry Bellmon, Senator (1969)

"Our federal tax system is, in short, utterly impossible, utterly unjust and completely counterproductive [it] reeks with injustice and is fundamentally un-American... it has earned a rebellion and it's time we rebelled". -President Ronald Reagan, May 1983, Williamsburg, VA

"Our Income Tax system is a disgrace to the human race." -Jimmy Carter, said in 1976 by the then President-to-be

"Eight decades of amendments... to [the] code have produced a virtually impenetrable maze... The rules are unintelligible to most citizens... The rules are equally mysterious to many government employees who are charged with administering and enforcing the law". -Shirley Peterson, Former IRS Commissioner, April 14, 1993 at Southern Methodist University

"The wages of the average American worker, after inflation and taxes, have decreased 17% since 1973, the only Western industrial nation to so suffer". -Martin Gross, author of "The Tax Racket: Government Extortion From A to Z"