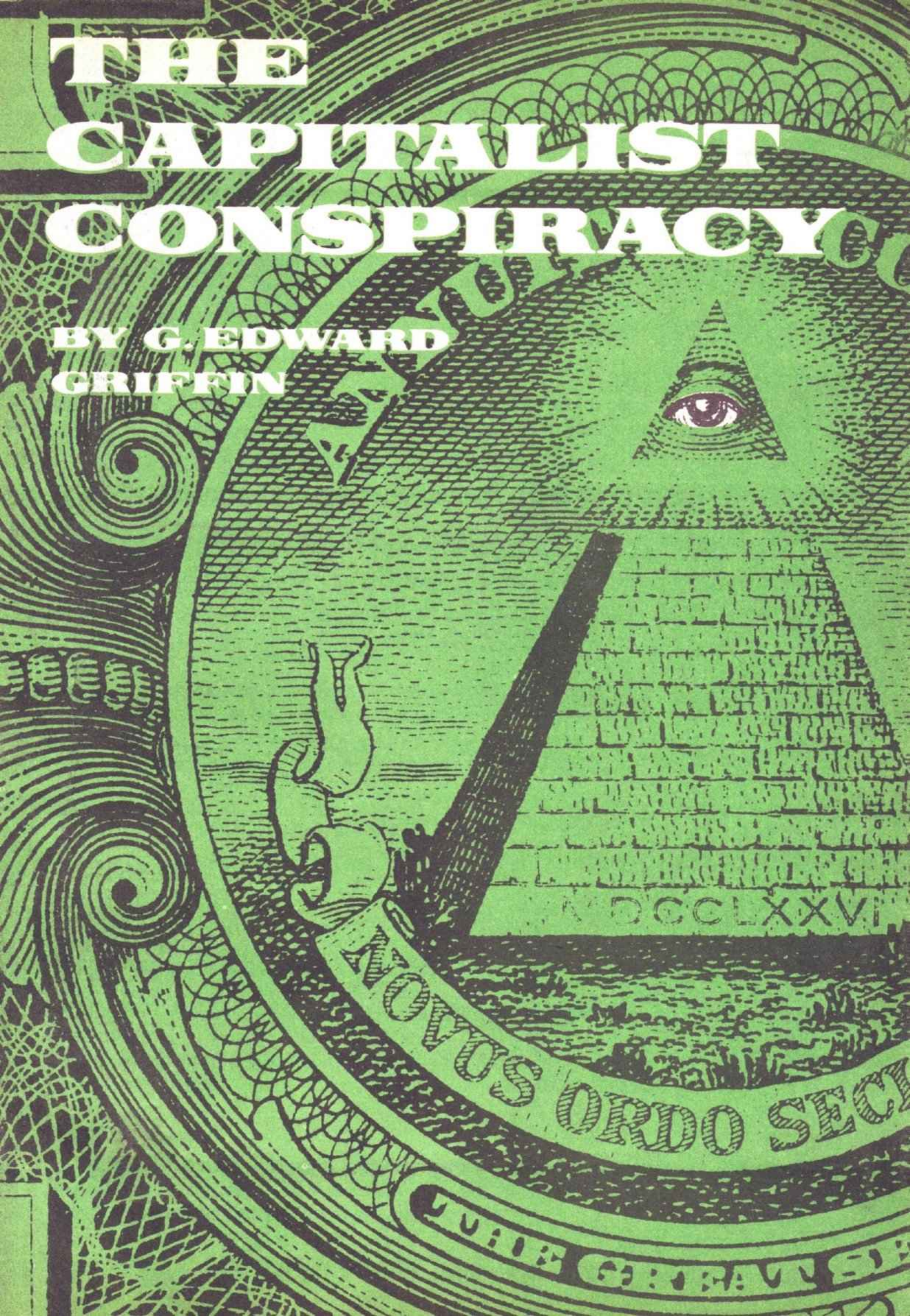
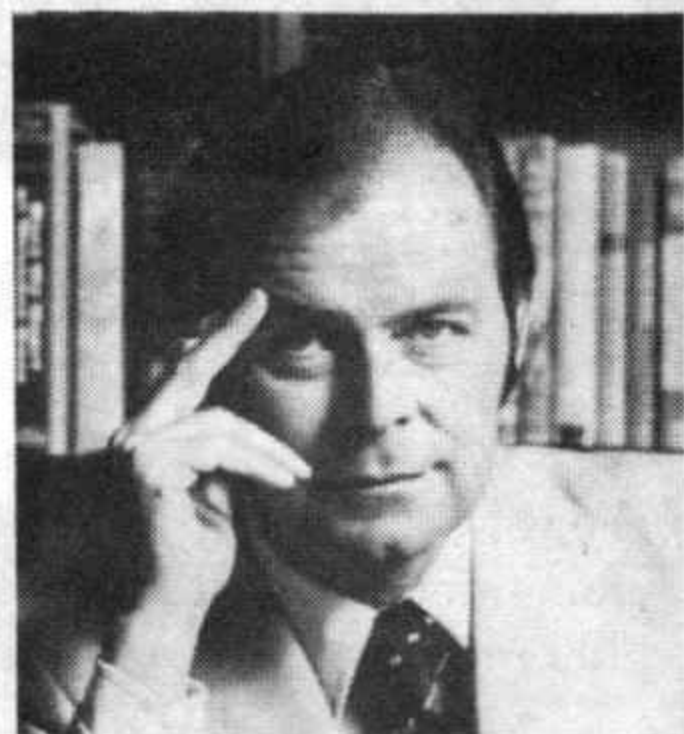


# THE CAPITALIST CONSPIRACY

BY G. EDWARD  
GRIFFIN







## **G. EDWARD GRIFFIN**

is President of American Media, a publishing and audio-visual production company in Southern California. He is the author of many books and films, including *The Fearful Master; A Second Look at the United Nations* (1964), *The Great Prison Break; The Supreme Court Leads the Way* (1968), *The Grand Design; An Overview of U.S. Foreign Policy* (1968), *More Deadly Than War; The Communist Blueprint for Revolution in America* (1969). Mr. Griffin is nationally known for his lectures and debates from the Americanist point of view.

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# FOREWORD

The text of this book is a *verbatim* transcript of the soundtrack taken from the documentary film of the same title. In addition to key photographs and illustrations, entirely new material and extensive footnotes have been added which makes this a most valuable reference for further study, research, and discussion.

**T**he *Capitalist Conspiracy* is not offered as a scholarly tome or an exhaustive treatise on the subject. Rather, it was conceived as an audio-visual aid intended to be viewed by audiences of varied age, interest, and background knowledge. It does not tell all there is to know—especially about the Master Conspiracy behind both the Communist and “Capitalist” conspiracies. But it is the author’s earnest hope that it will present enough of the incredible story to stimulate a strong curiosity on the part of the reader, a curiosity that, hopefully, will lead him to explore the heavier and more scholarly works that may be suggested within text and footnote.

The issues raised in this presentation are not political in nature. Nevertheless, they do carry powerful political implications. If partisan action could be backed up by a broad public understanding of these issues, it would have a profound impact upon the future of our Republic.

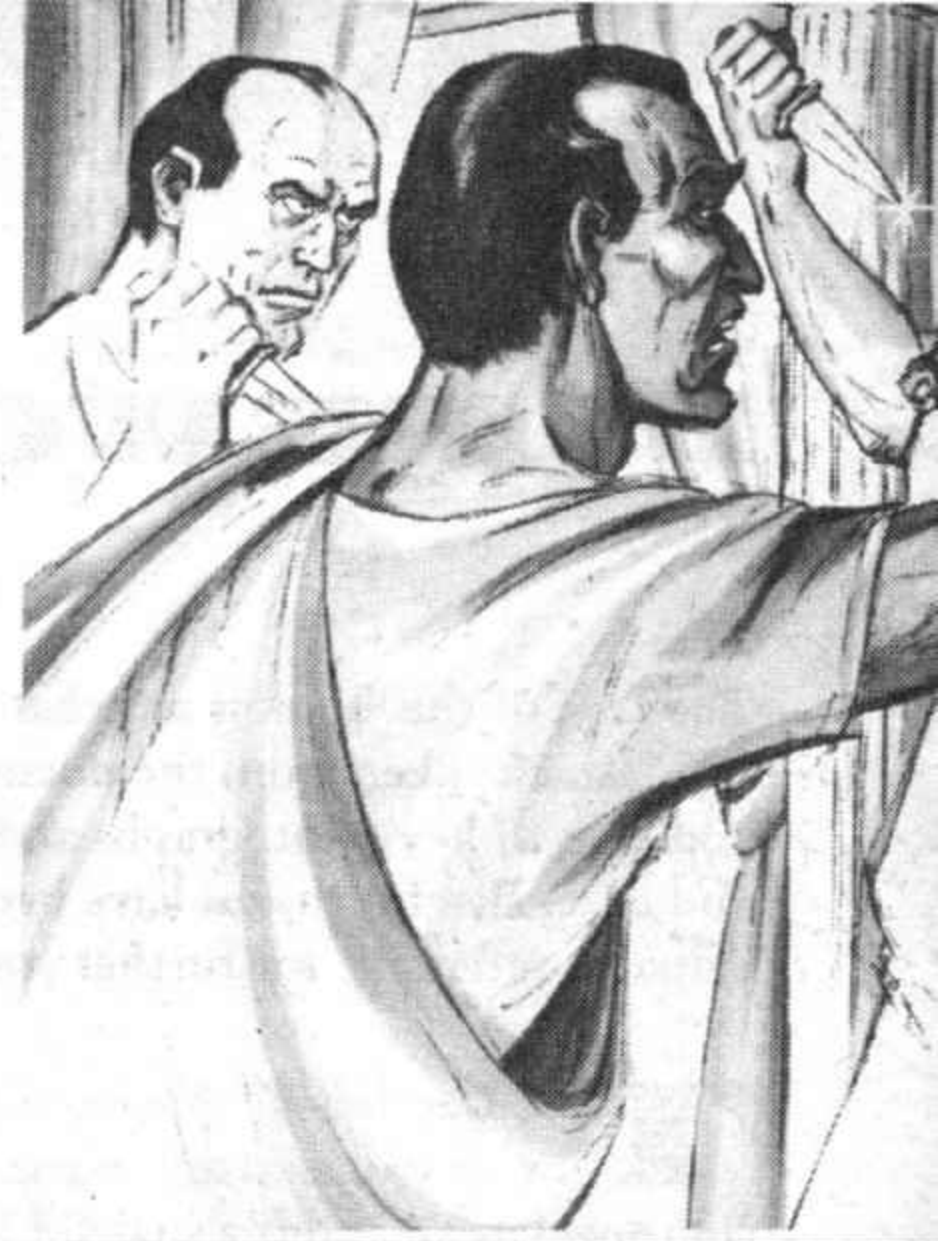
We wish to acknowledge that this presentation was inspired by Cleon Skousen’s book, *The Naked Capitalist*, which we believe is one of the most important documents of this decade.



**C**onspiracy. One of the darkest words in the language of man. Yet there is hardly a single page of history that does not partially reveal the deadly eye of conspiracy at work. It was a conspiracy that directed Brutus against Caesar in the Roman Senate on the Ides of March. It was a conspiracy that plotted the betrayal of West Point by Benedict Arnold during the American Revolution. It was a conspiracy that led John Wilkes Booth to the assassination of President Lincoln on Good Friday, 1865.

The past record of man is burdened with accounts of assassinations, secret combines, palace plots, and betrayals in war. The tenet of conspiracy has been a dominant force in all history. But in spite of this clear record, an amazing number of people have begun to scoff at the possibility of conspiracy at work *today*. They dismiss such an idea merely as "a conspiratorial view of history."

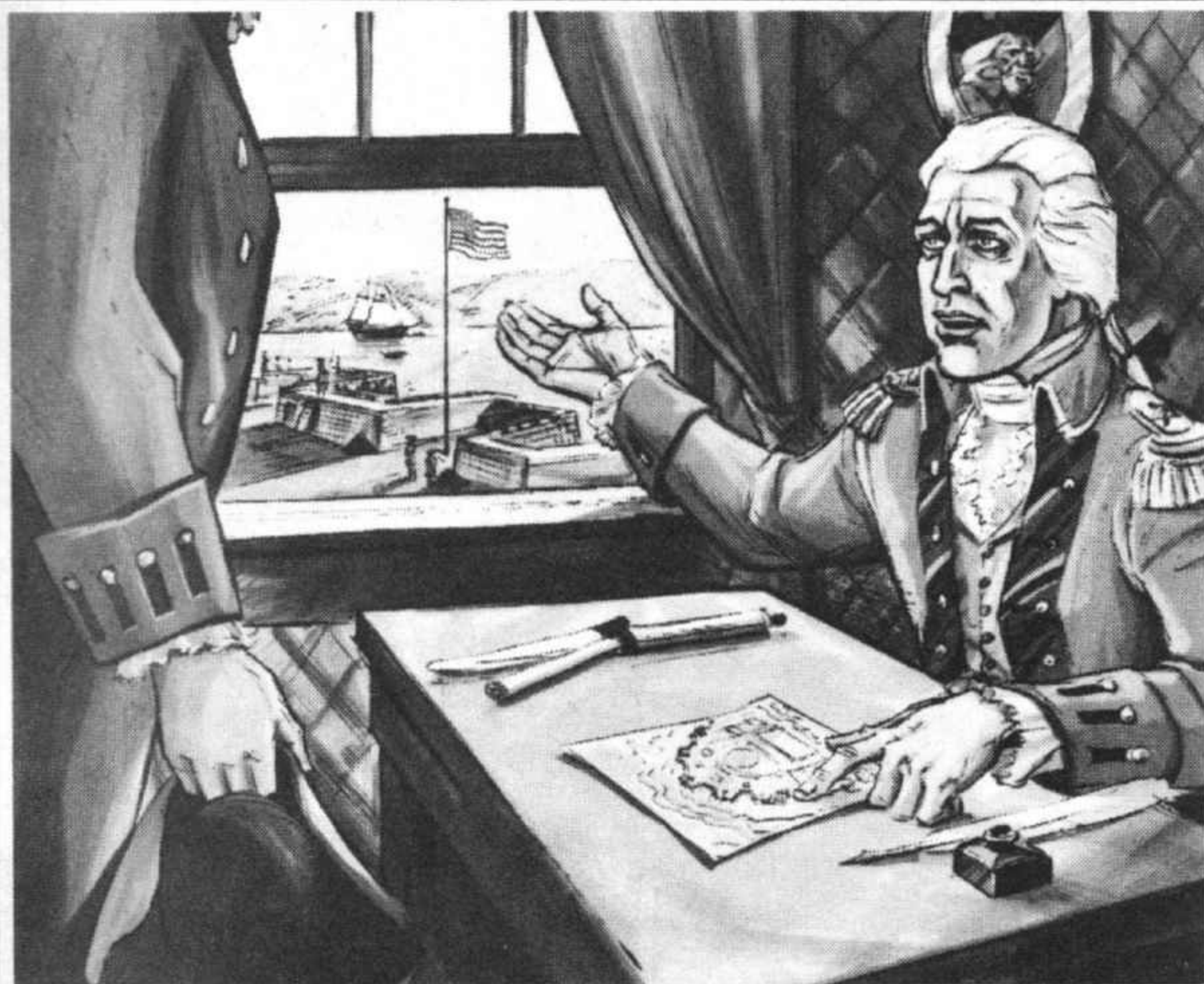
The purpose of this presentation is to show that the conspiratorial view of history—particularly of *recent* history—is the correct view; that there *is* a secret and powerful combine at work today; that it constitutes the unseen government of the United States; and that it properly can be identified as *The Capitalist Conspiracy*.



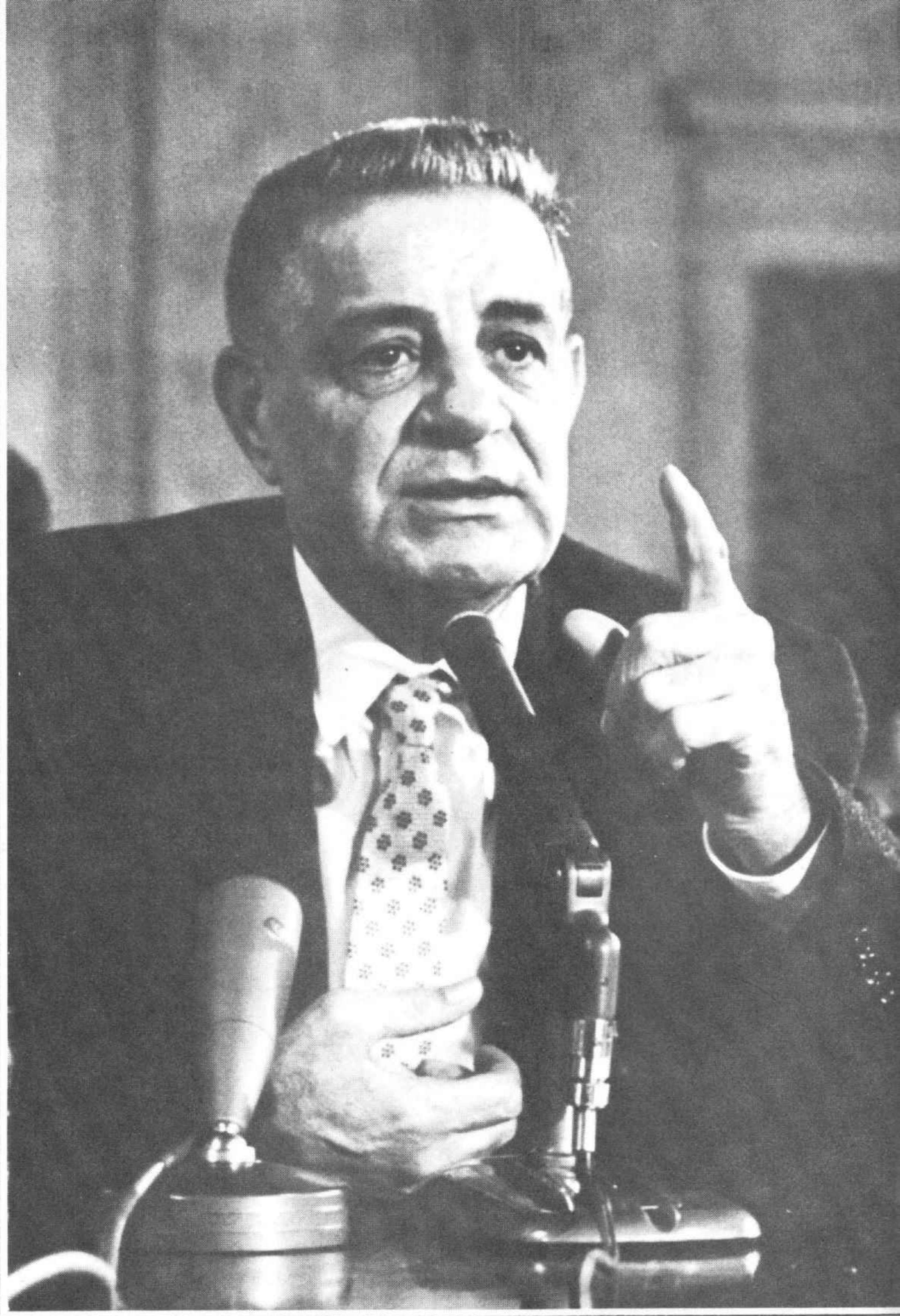




The tenet of conspiracy has been a dominant force in all history, yet many cannot see it at work today.



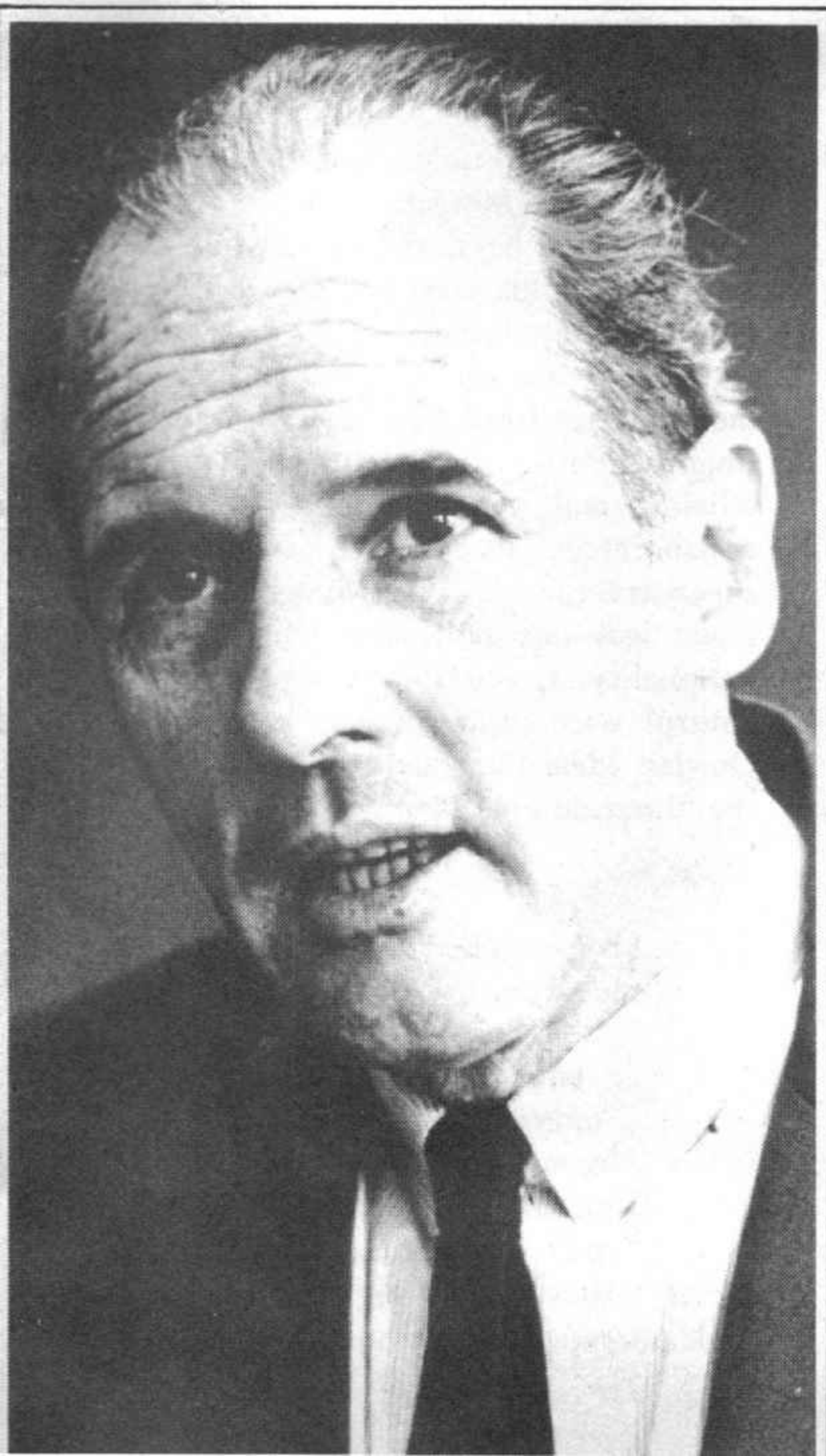






Joe Valachi (left), one-time mobster-murderer, is shown as he testified before the Senate Rackets Committee. Once a member of the Cosa Nostra, Valachi spilled out to the public a tale of conspiracy, crime, and racketeering. The Mafia reportedly put a price of \$100,000 on his head to any member of the organization who could silence him.

Dr. Carroll Quigley (below), professor of history at Georgetown University, is, by his own boast, an insider with a front-row view of the world's money power structure. In his book *Tragedy and Hope*, he cautiously exposed one of the best kept secrets of all time.



**I**n 1963, the nation was held spellbound by the testimony of gangster Joe Valachi as he exposed the inside workings of the international crime syndicate known as the Cosa Nostra or the Mafia. No matter how carefully criminal conspiracies are organized, eventually they are exposed because someone on the inside goes to the authorities and talks.

The same is true with political conspiracies. For instance, over the years there has been a steady stream of defectors from the Communist apparatus and, through their testimony, we now have a clear idea of how that conspiracy is organized and operated.

But one large piece of the puzzle always has been missing. It is a matter of record that some of the greatest help to world Communism often has come from prominent and respectable leaders within the United States. Obviously, these men are not Communists. As a matter of fact, most of them are extremely wealthy and are thought of as capitalists who, supposedly, would have the most to lose under socialism and Communism.

And yet the record is disturbingly consistent, the Americans repeatedly have asked *why?* Why have some of the richest people in the United States—both in and outside of government—aligned themselves with leftist policies that would appear to be the path to their own destruction? And if there *is* a conspiracy at work among these men, why hasn't someone on the inside exposed it? The answer is, someone *has!*

**D**r. Carroll Quigley is a professor of history at Georgetown University. He is the author of the widely used textbook *Evolution of Civilization*. He is a member of the editorial board of the monthly periodical *Current History*. He has been a frequent lecturer and consultant for such groups as the Industrial College of the Armed Forces, the Brookings Institution, the U.S. Naval Weapons



Laboratory, the Naval College, the Smithsonian Institute, and the State Department. Dr. Quigley has also been closely associated with many of the family dynasties of the super-rich. He is, by his own boast, an insider with a front row view of the world's money power structure.

When Dr. Quigley wrote the 1300-page book of dry history entitled *Tragedy and Hope*.<sup>1</sup> it was obvious that it would never be read by the masses. It was intended for the intellectual elite. And to such a select readership, Dr. Quigley cautiously exposed one of the best kept secrets of all time. But he also made it quite clear that he was an extremely friendly apologist for this group and that he fully supports their goals and purposes.

On page 950, Dr. Quigley says:

I know of the operations of this network because I have studied it for twenty years and was permitted for two years, in the early 1960's, to examine its papers and secret records. I have no aversion to it or to most of its aims and have, for much of my life, been close to it and to many of its instruments. . . . In general, my chief difference of opinion is that it wishes to remain unknown. . . ."<sup>2</sup>

Dr. Quigley points out that, during the past 200 years, while the peoples of the world gradually were winning their political freedom from monarchies, the

major banking families of the world were nullifying the trend toward representative government by setting up new dynasties of political control, but behind the scenes, in the form of international financial combines. These banking dynasties had learned that all governments—whether they be monarchies or democracies—must borrow money in times of emergency, and that, by providing such funds from their own private resources—with strings attached, of course—gradually they could bring both kings and democratic leaders under their control.

Dr. Quigley believes that people should be more familiar with the identities of these clever banking dynasties. They include such names as Baring, Hambros, Lazard, Erlanger, Warburg, Schroder, Seligman, the Speyers, Mirabaud, Mallet, Fould, and above all, Rothschild and Morgan.

**I**t should be noted that, while the Rothschilds and other Jewish families cooperated together in these ventures, this was by no means a Jewish monopoly as some have alleged. Men of finance of many nationalities and many religious and non-religious backgrounds collaborated together to create this super-structure of hidden power. Its essence was not race, nor religion, nor nationality. It was simply a passion for control over other human beings. Dr. Quigley identifies this group simply as the "International Bankers."

All governments—whether they be monarchies or democracies—must borrow money in times of emergency. Centuries ago, the international banking dynasties learned that, by providing funds from their own private resources—with strings attached—gradually they could bring both kings and democratic leaders under their control.







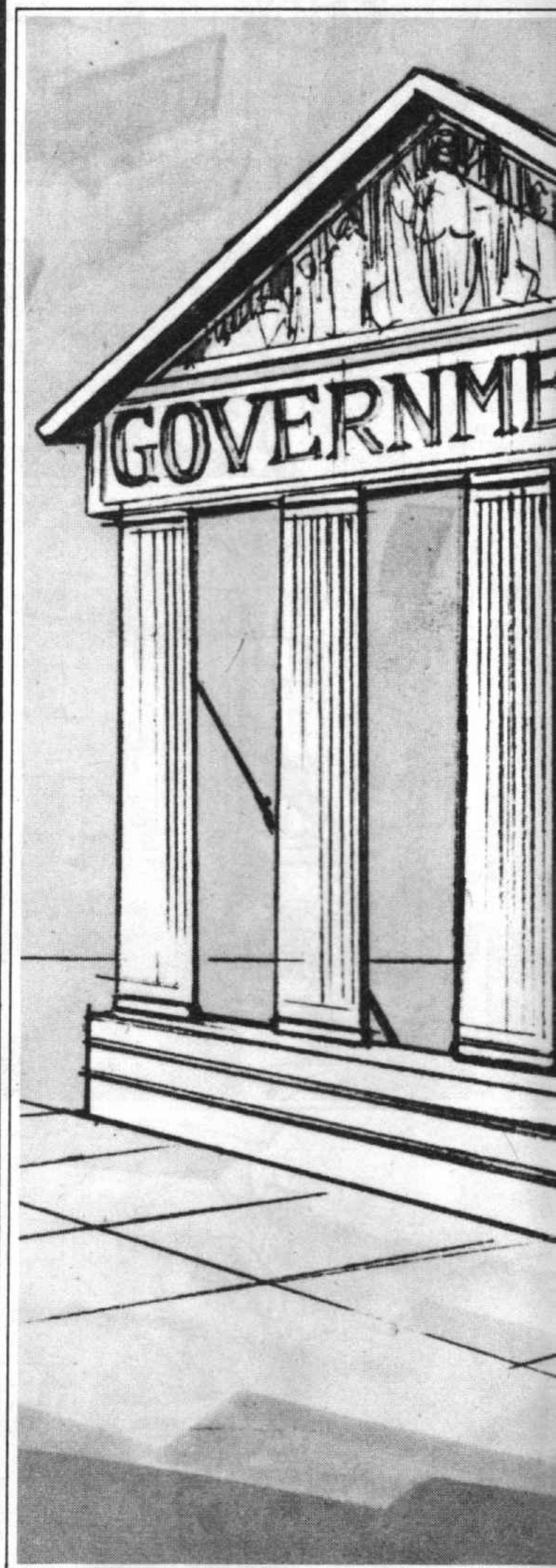
In 1694, international banker William Paterson (below), obtained the charter of the Bank of England, and the power over England's money system fell into private hands.



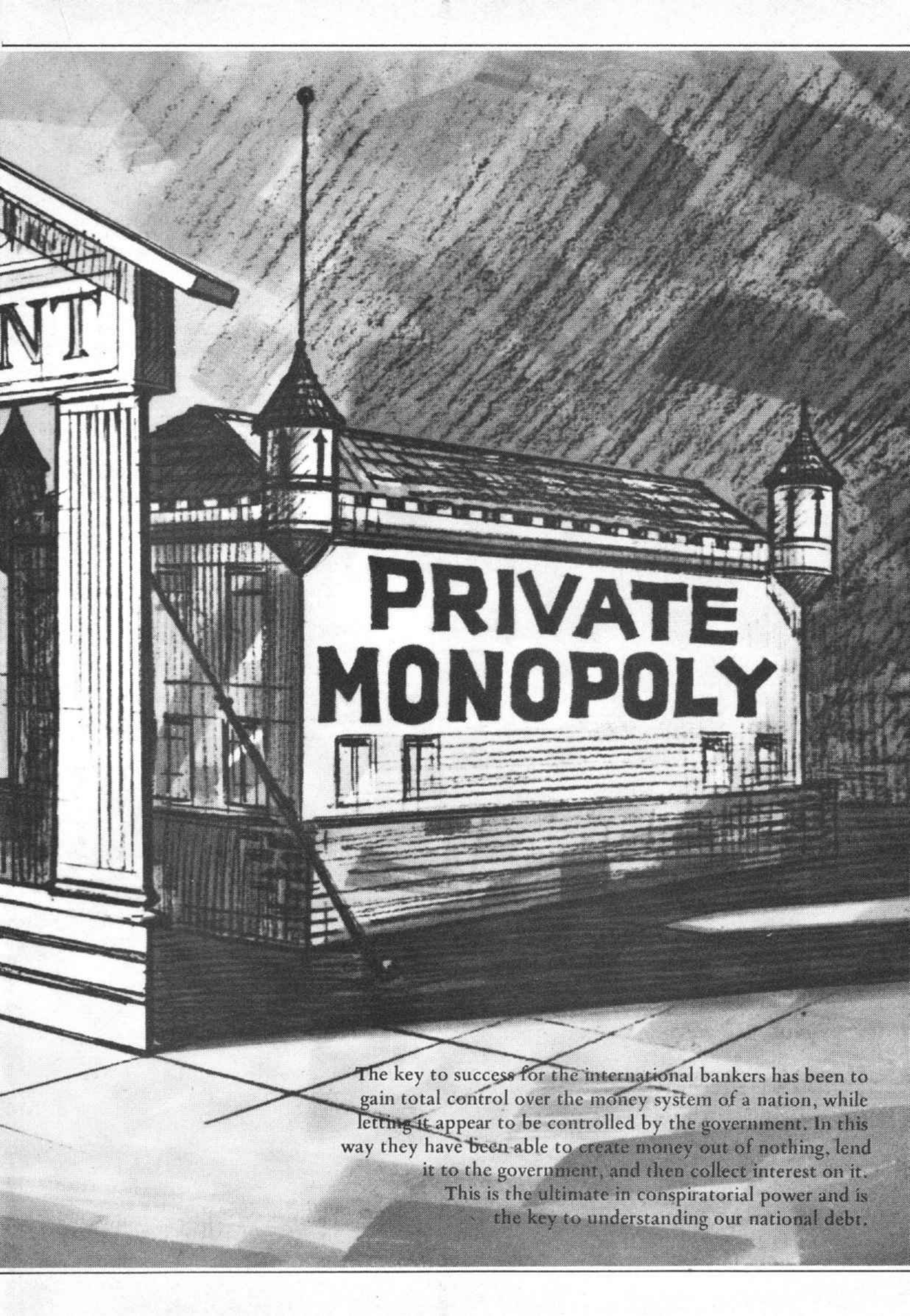
**T**hese are not the same as the local commercial bankers with whom we deal in everyday life. International bankers deal, not with the general public, but with the industrial giants of the world, with other financial institutions, and especially with governments. The key to their success has been to control and manipulate the money system of a nation, while letting it *appear* to be controlled by the government. The net effect is to create money out of nothing, lend it to the government, and then collect interest on it; a rather profitable transaction, to say the least.

For example, in 1694, international banker William Paterson obtained the charter of the Bank of England, and the power over England's money system fell into private hands. In a boastful mood, Paterson said:

The bank hath benefit of interest on all moneys which it creates out of nothing.<sup>3</sup>







# PRIVATE MONOPOLY

The key to success for the international bankers has been to gain total control over the money system of a nation, while letting it appear to be controlled by the government. In this way they have been able to create money out of nothing, lend it to the government, and then collect interest on it. This is the ultimate in conspiratorial power and is the key to understanding our national debt.





Reginald McKenna, British Chancellor of the Exchequer, warned that international bankers not only create money out of nothing, but also control governments.

Two hundred and thirty years later, Reginald McKenna, British Chancellor of the Exchequer said:

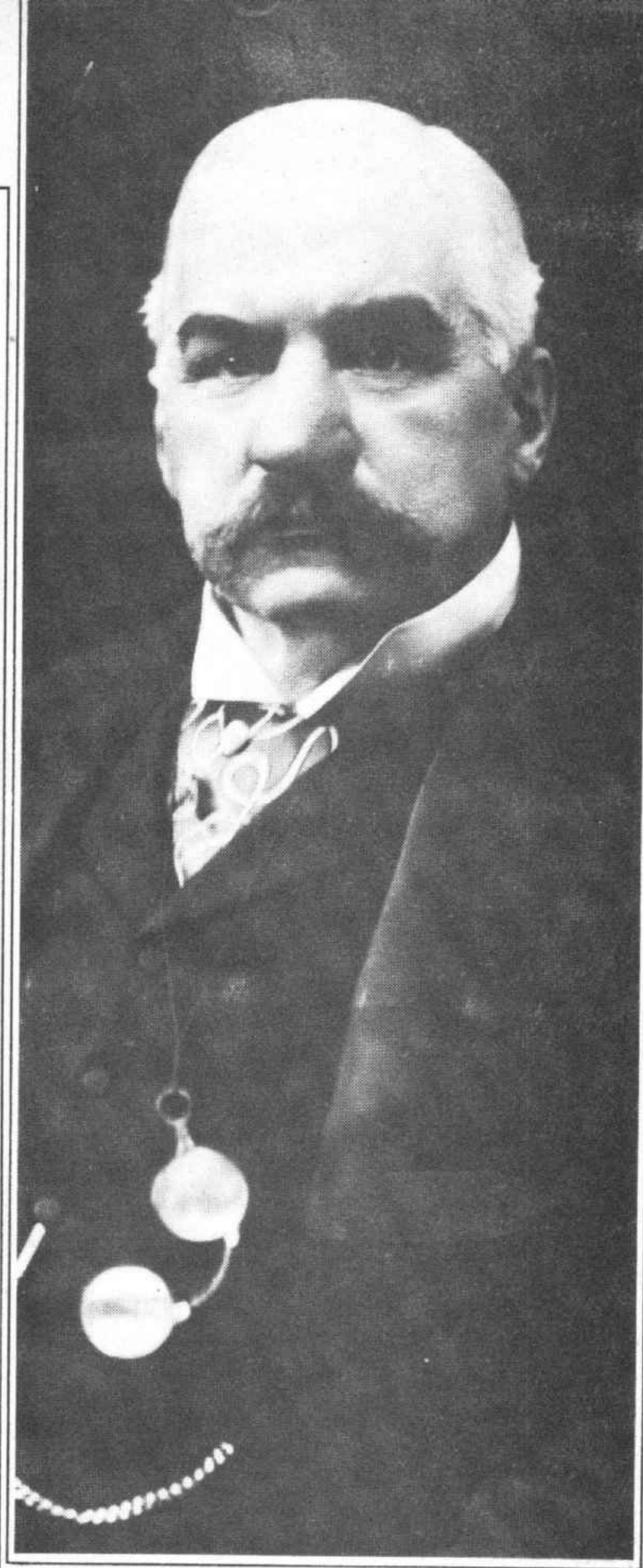
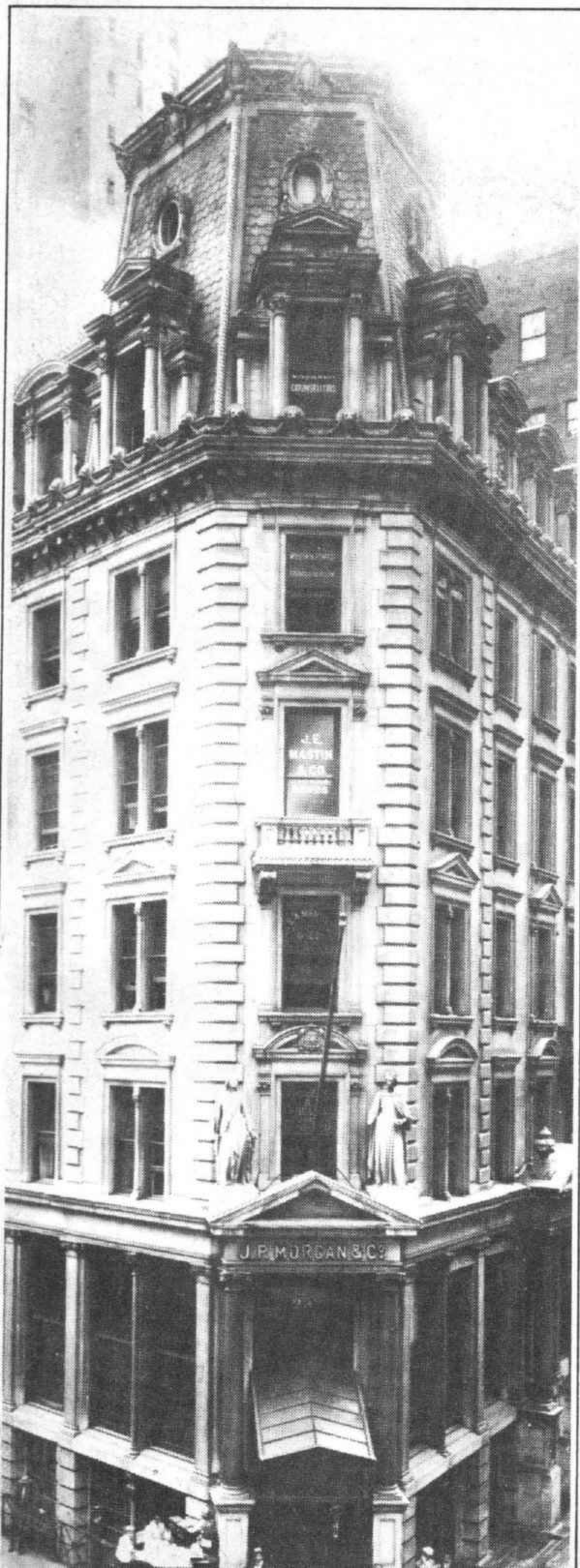
The banks can, and do, create money. . . . And they who control the credit of the nation direct the policy of Governments, and hold in the hollow of their hands the destiny of the people.<sup>4</sup>

**I**n 1946, England's Labour government revoked the charter and nationalized the Bank of England. Officially it became a part of the government itself. It is important to note, however, that as late as 1961, Lord Cromer of the banking family of Baring, was named governor of the bank, and the board of directors included representatives of Lazard, Hambros, and Grenfell. Nothing had changed except outward appearances to confuse and deceive the uninformed.

Turning to the United States, Dr. Quigley tells us:

The structure of financial controls created by the tycoons of "Big Banking" and "Big Business" in the period 1880-1933 was of extraordinary complexity, one business fief being built on another, both being allied and semi-independent associates, the whole rearing upward into two pinacles of economic and financial power, . . . One, centered in New York, was headed by J. P. Morgan and Company, and the other, in Ohio, was headed by the Rockefeller family. When these two cooperated, as they generally did, they could influence the economic life of the country to a large degree and could almost control its political life, at least on the Federal level.<sup>5</sup>





J. Pierpont Morgan (above) 1902. Rivalled only by the Rockefeller dynasty for economic and political power in the United States.

The office of J. P. Morgan (left), Wall and Broad Streets, New York City. 1910.



**I**n the United States it was inevitable that the international banking interests would attempt to establish the same kind of private monopoly over the money system that they had achieved in England, France, Germany, Italy, and Switzerland. The same formula would be used. Make it *look* like a government operation, but keep the control in private hands.

John D. Rockefeller had purchased the Chase Bank, and his brother William bought the National City Bank of New York. The Rockefeller Chase Bank was later merged with the Warburg's Manhattan Bank to form the Chase-Manhattan, one of the most powerful financial combines in the world today. Acting in concert with the Morgan banking dynasty, they spent untold millions of dollars to promote legislation that would grant to them a private franchise over this nation's money system.

To sell this scheme to the voters, the monopolists created the propaganda line that the proposed banking law somehow would work *against* the monopolies. Politicians took up the cry "Banking Reform" and "Down with Wall Street." And then, to make it look convincing, the financial tycoons publically pretended to oppose the measure, all the while financing it behind the scenes.

On December 22, 1913, the Federal Reserve Act finally was passed into law. Something known as the Federal Reserve System came into being, and, with it, total control of the nation's money fell into private hands.<sup>6</sup>

**T**he Federal Reserve System solely is responsible for creating money in the United States. The Treasury prints only what the Federal Reserve tells it to print. The far greater amount of checkbook money is also determined by this group. Yet, it is *not* a government agency, and is entirely beyond the reach of the American voter.

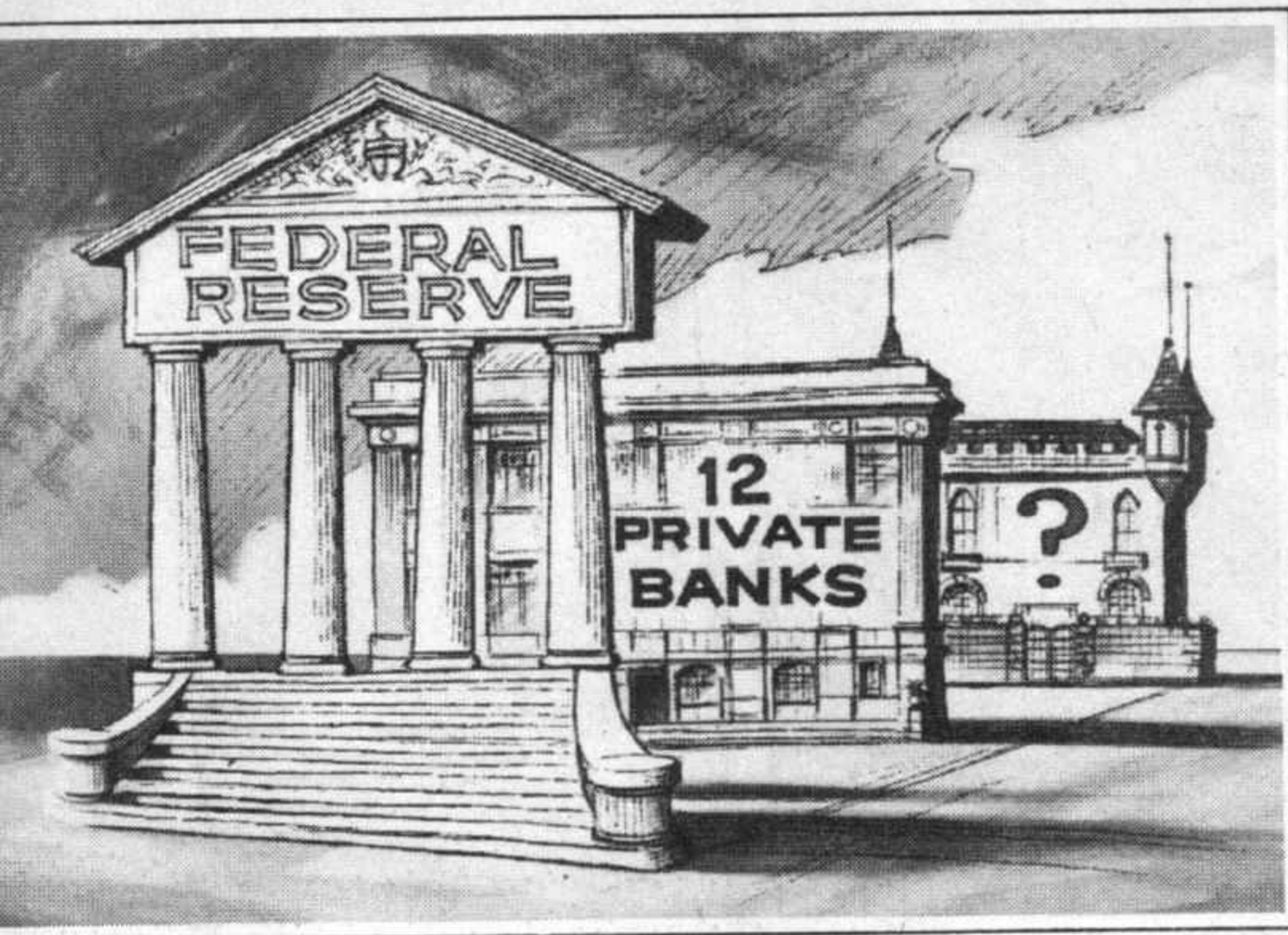
President Wilson campaigned strongly for legislation that gave to private bankers a franchise of this nation's money system.





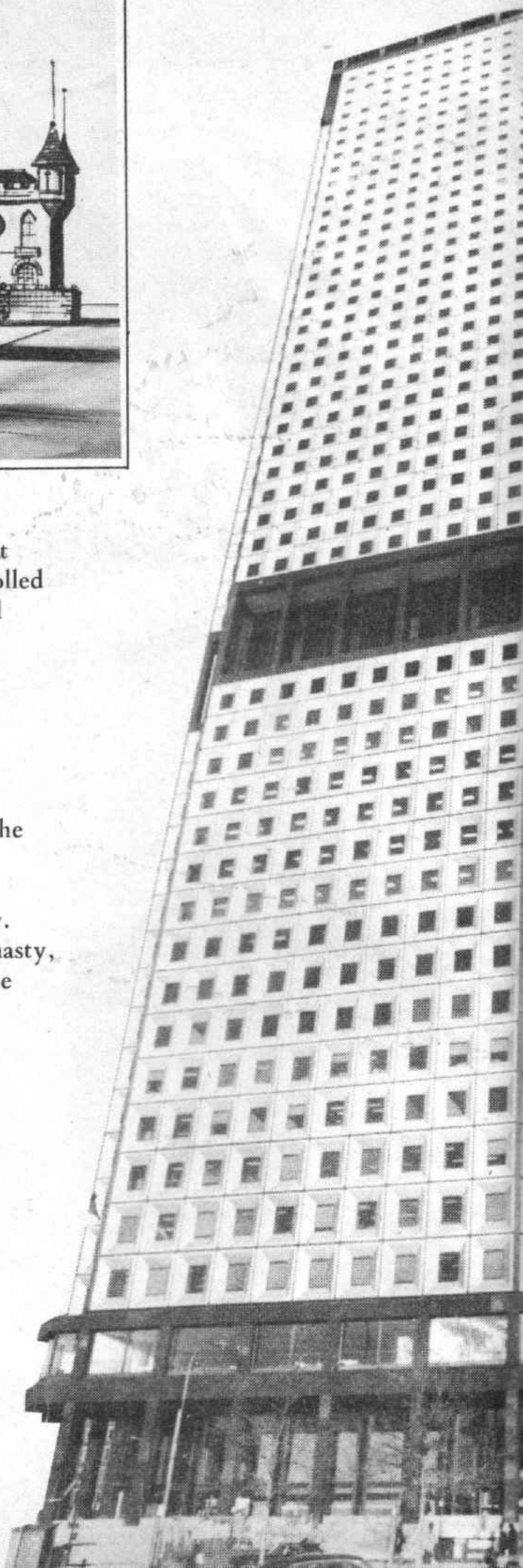






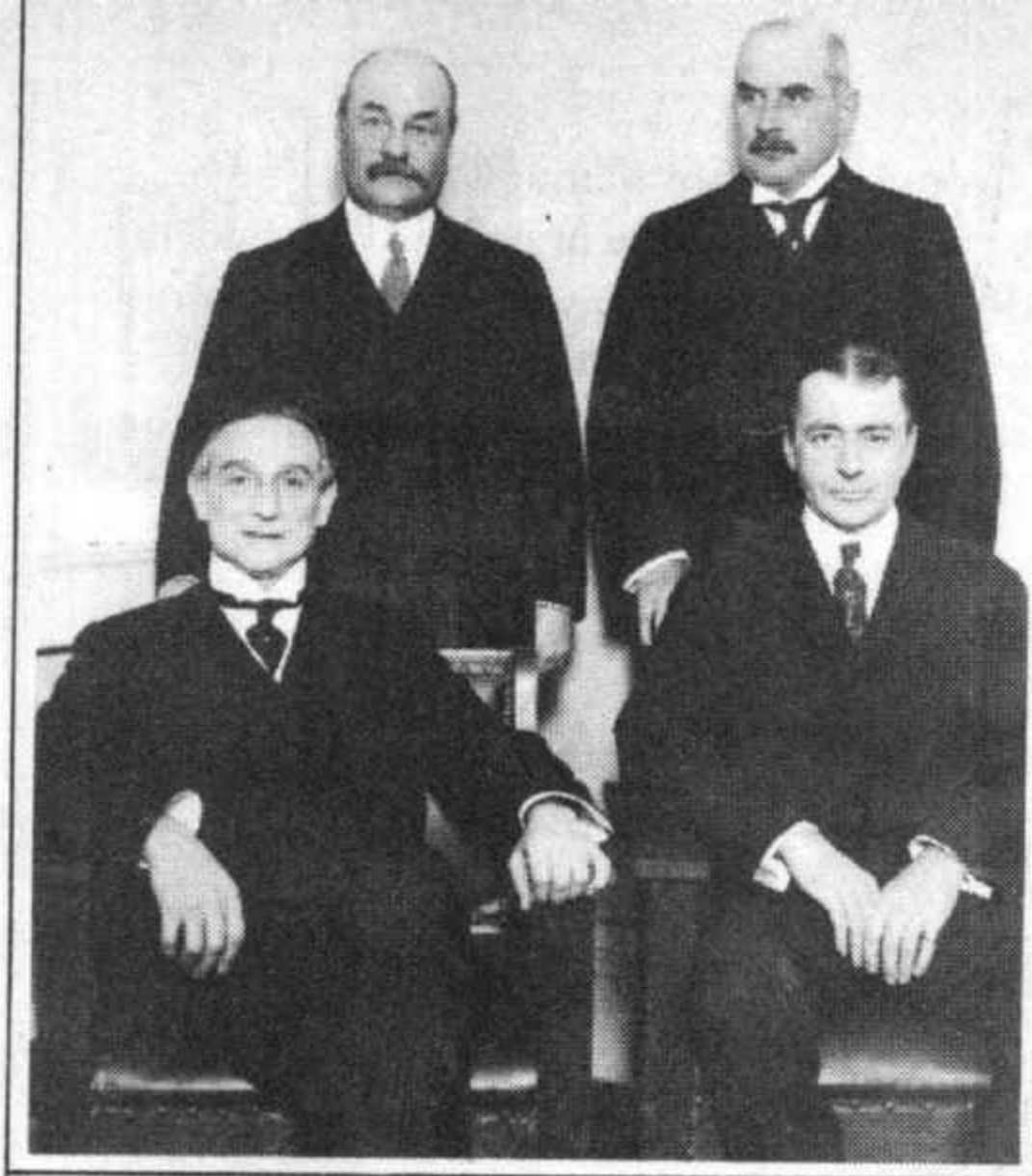
The twelve privately owned National Banks that make up the Federal Reserve System are controlled primarily by the banking dynasties that worked so hard to bring that system into being. The creation of money in the United States is not a government operation.

The Rockefeller Chase Bank was merged with the Warburg's Manhattan Bank to form the Chase-Manhattan (shown here), one of the most powerful financial combines in the world today. Acting in concert with the Morgan banking dynasty, they spent untold millions of dollars to promote the Federal Reserve Act.





Standing: (L) Dr. Nicolas M. Butler, President of Columbia; (R) J. P. Morgan. Seated: (L) Lord Reading; (4) Benjamin Strong, first chairman of the Federal Reserve Board. The presidents of the Ivy League colleges and members of the Federal Reserve Board have always owed their jobs to international bankers.



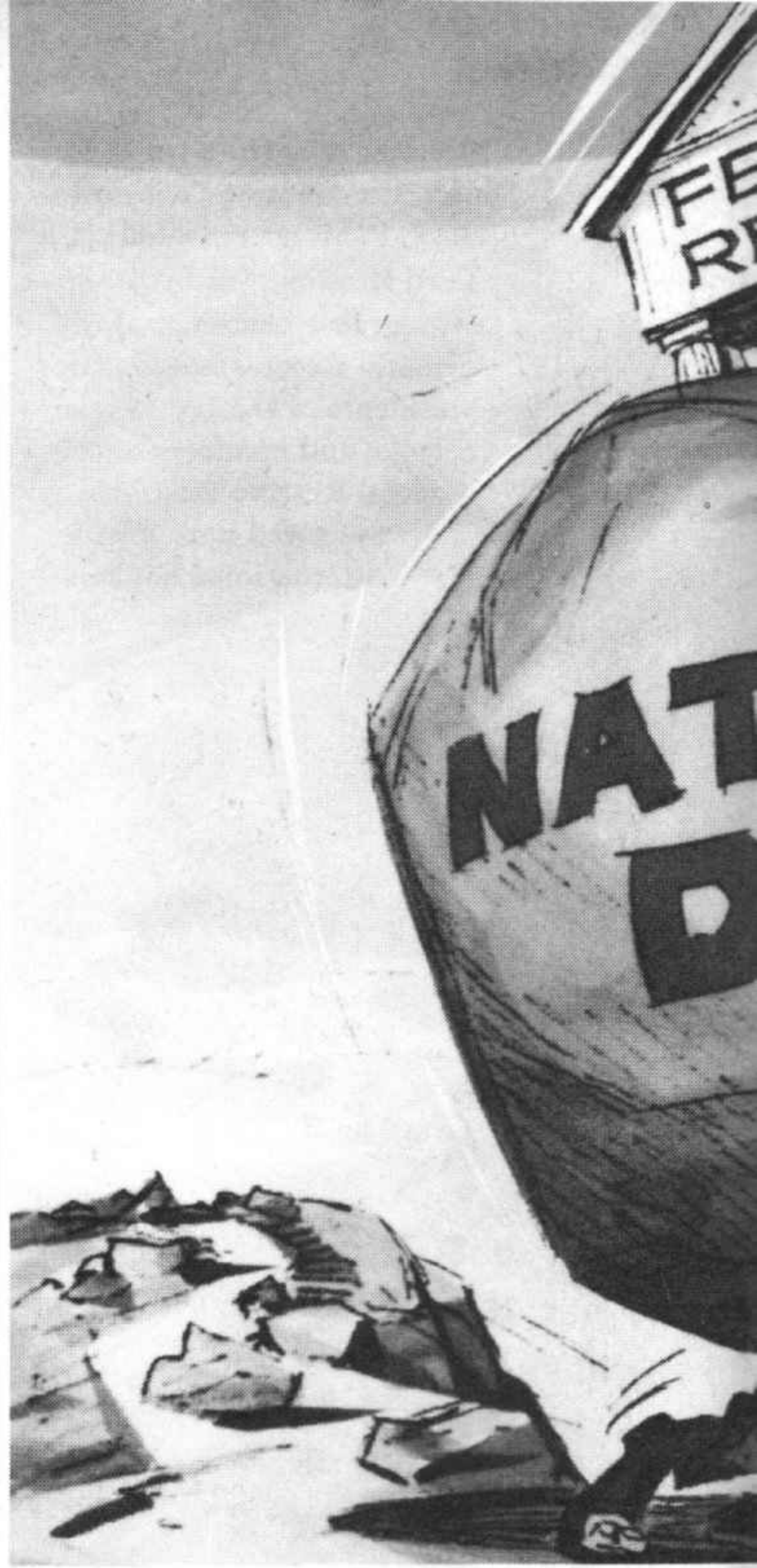
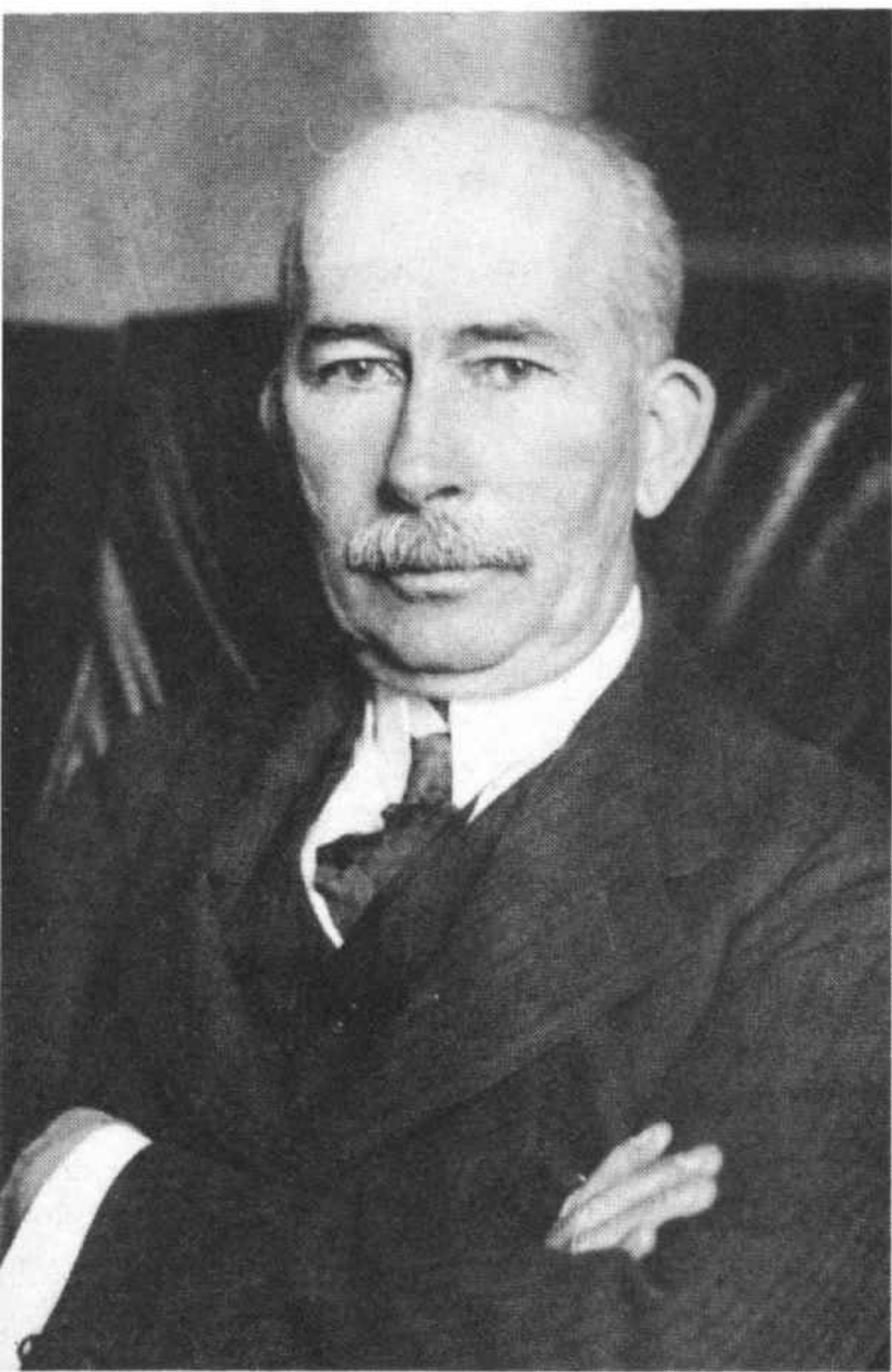
Technically, the stock of the Federal Reserve System is held by twelve privately owned National Banks that make up the system. These, in turn, are owned primarily by the private banking dynasties that worked so hard to bring that system into being.

By law, the seven members of the Federal Reserve Board are appointed by the President for a term of fourteen years each. In spite of the incredible length of these appointments, nevertheless, they are supposed to create the illusion that the people, acting through their elected leaders, have some voice in the nation's monetary policies. In practice, however, every president since the beginning of the Federal Reserve System has appointed only those men who were congenial to the financial interests of the international banking dynasties. There have been *no* exceptions.

For example, the very first governor of the Federal Reserve System was Benjamin Strong who was a close colleague of Montague Norman of the Bank of England, and Strong owed his very career to the favor of the Morgan bank.<sup>7</sup>



Colonel Edward Mandell House (below), the “unseen guardian angel” of the Federal Reserve System, was a behind-the-scenes manipulator of prominent political figures. Woodrow Wilson was totally dependent on House for all political decisions.



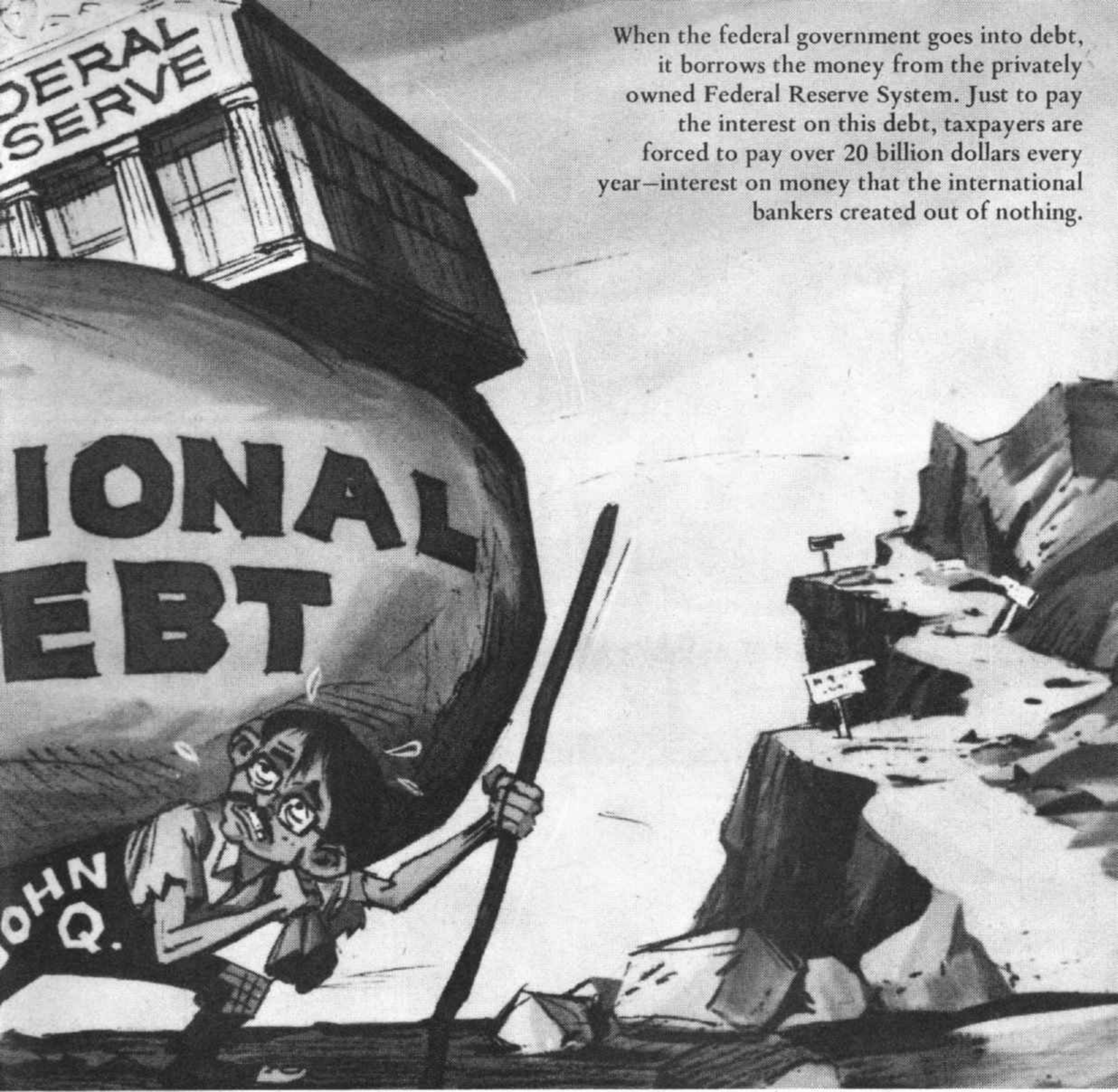
**I**t is now known that the original Federal Reserve Board was hand-picked by “Colonel” Edward Mandell House, who early in his career had represented British and American banking interests.

*The Intimate Papers of Colonel House*, edited by Charles Seymour, reveal House as the “unseen guardian angel” of the Federal Reserve System. It is clear from the words of Mr. Seymour that the Schiffs, the Warburgs, the Kahns, the Rockefellers, and the Morgans all had faith in House.<sup>8</sup>

**I**n 1912, Colonel House authored a book entitled *Philip Dru, Administrator*. The hero, a thinly disguised version of himself in real life, was a behind-the-scenes manipulator of prominent political figures. In the disguised form of a novel, the book lays bare the general strategy that has been followed ever since, even to the very present.

It tells of how a small group of Insiders cause a depression and then bring about the election of a man named Rockland. Rockland gives fireside chats and launches a program called the New





When the federal government goes into debt, it borrows the money from the privately owned Federal Reserve System. Just to pay the interest on this debt, taxpayers are forced to pay over 20 billion dollars every year—interest on money that the international bankers created out of nothing.

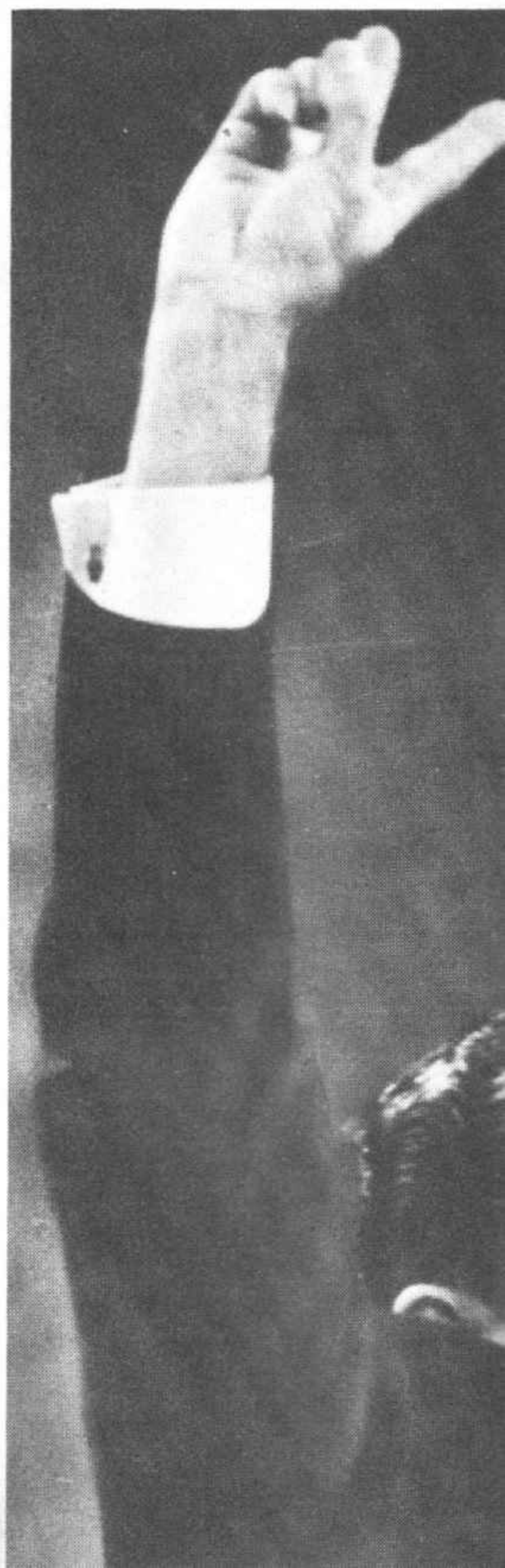
Era to strengthen government control over the masses. Eventually, the Insiders who control the government weaken the country deliberately to the point of Civil War which provides them with the excuse for establishing a dictatorship under Philip Dru.

Colonel House was the man who selected Woodrow Wilson as a presidential candidate, and later became his principle advisor. Wilson was totally dependent on House for all political decisions. He was his alter ego. The President himself had written:

Mr. House is my second personality. He is my independent self. His thoughts and mine are one. If I were in his place, I would do just as he suggested.<sup>9</sup>

**W**hen the federal government goes into debt, it borrows that money from the Federal Reserve System. The national debt presently is at the 400 billion mark. Just to pay the interest on this debt, taxpayers are forced to contribute over 20 billion dollars every year—and, remember, that is interest on money created out of *nothing*.<sup>10</sup>









**A**t national convention time, 20 billion dollars can determine far more politics than all the shouting and placard-waving and brass bands combined. And one can only imagine the economic and political pressures that are brought to bear on a candidate seeking public office—pressures and commitments to make sure that, *if elected*, the new president will make the “correct” appointments, not only to the Federal Reserve Board, but also to Ambassadorial posts, government agencies, the Cabinet, and even the Supreme Court. This is why, through the years administrations change, party labels change, but major policies do not.





Dr. Quigley reveals the goal of this operation as

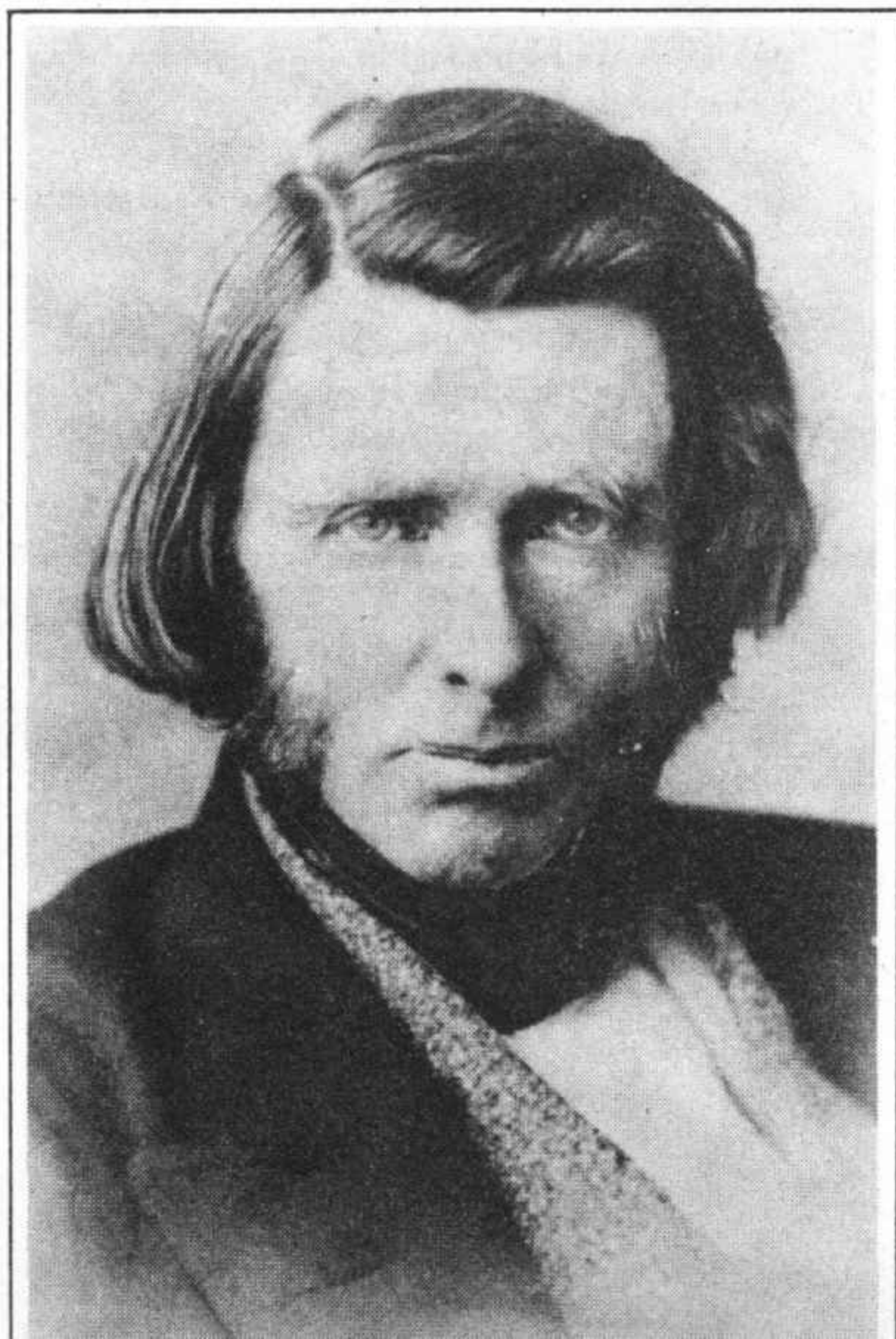
... nothing less than to create a world system of financial control in private hands able to dominate the political system of each country and the economy of the world as a whole. This system was to be controlled in a feudalist fashion by the central banks of the world acting in concert, by secret agreements arrived at in frequent private meetings and conferences.

The apex of the system was to be the Bank for International Settlements in Basel, Switzerland, a private bank owned and controlled by the world's central banks which were themselves private corporations.

Each central bank, in the hands of men like Montague Norman of



Cecil Rhodes (above), one of the world's richest men, formed a secret society and spent most of his vast income to advance the ruling class ideas of John Ruskin, his former teacher.



In 1870, a wealthy British socialist by the name of John Ruskin (left), was appointed as professor of fine arts at Oxford University in London. He advocated the necessity of a ruling class and the extension of English culture throughout the world.

Lord Alfred Milner (right), Governor-General and High Commissioner of South Africa, fell heir to the leadership of Cecil Rhode's secret society. Under Milner's direction, it became a dominant force in British imperial and foreign affairs. Later it formed semi-secret groups in many other countries including the United States.



the Bank of England, Benjamin Strong of the New York Federal Reserve Bank, Charles Rist of the Bank of France, and Hjalmer Schacht of the Reichsbank, sought to dominate its government by its ability to control treasury loans, to manipulate foreign exchanges, to influence the level of economic activity in the country, and to influence cooperative politicians by subsequent economic rewards in the business world.<sup>11</sup>

**I**n 1870, a wealthy British socialist by the name of John Ruskin was appointed as professor of fine arts at Oxford University in London. He taught his students that the state must take control of the means of production and organize them for the good of the community as a whole. But he advocated placing control of the state into the hands of a single dictator. He said:

My continual aim has been to show the eternal superiority of some men to others, sometimes even of one man to all others.<sup>12</sup>

Dr. Quigley tells us:

Ruskin spoke to the Oxford undergraduates as members of the privileged ruling class. He told them that they were the possessors of a magnificent tradition of education, beauty, rule of law, freedom, decency, and self-discipline, but that this tradition could not be saved, and did not deserve to be saved, unless it could be extended to the lower classes in England itself and to the non-English masses throughout the world.

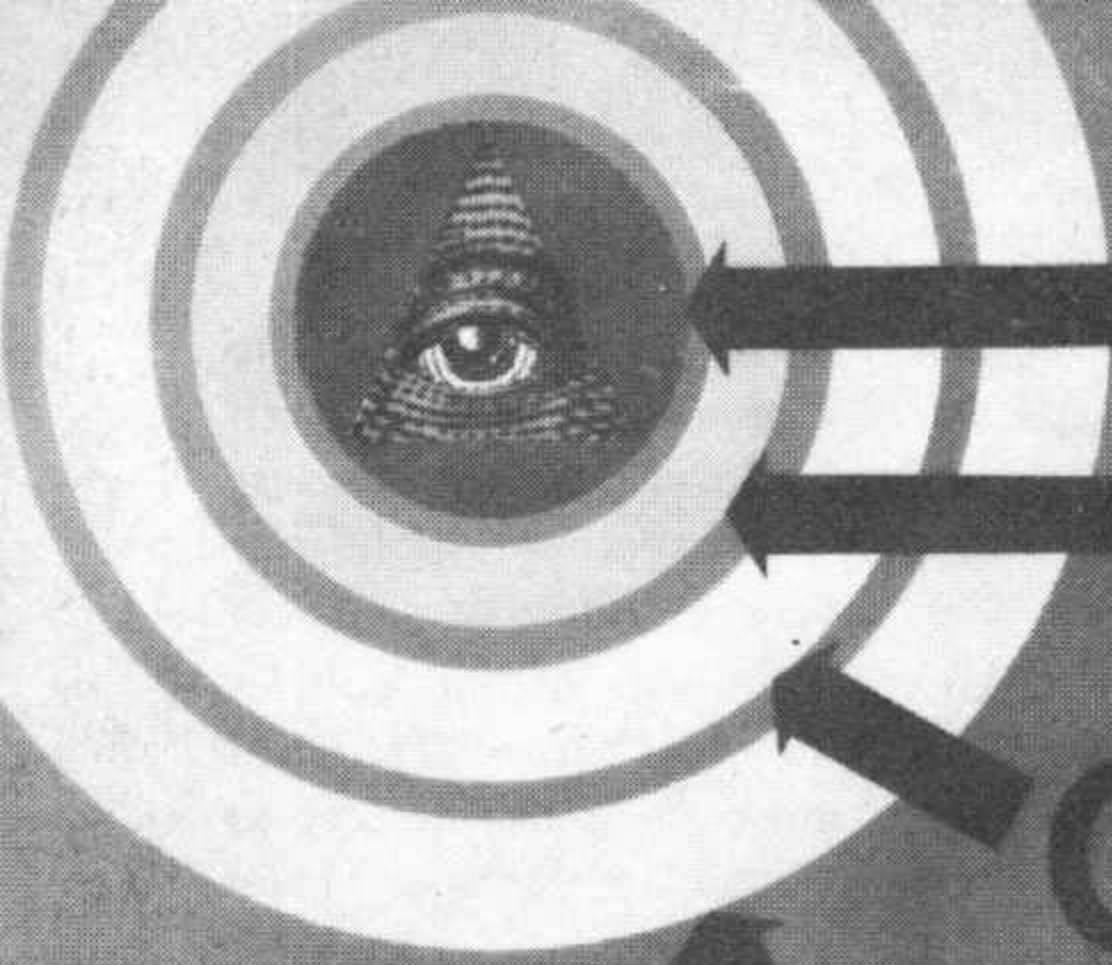
Ruskin's message had a sensational impact. His inaugural lecture was copied out in long-hand by one undergraduate, Cecil Rhodes, who kept it with him for thirty years.<sup>13</sup>

**C**ecil Rhodes made one of the world's greatest fortunes. With help from international bankers, he was able to establish a virtual monopoly over all of the diamonds that came from South Africa and most of the gold as well. Throughout his entire life, Cecil Rhodes spent most of his vast income to advance the ruling-class ideas of John Ruskin.

Many people are familiar with the world-famous Rhodes Scholarships which were established to promote the less controversial aspects of John Ruskin's dream, but very few are familiar with the fact that, in 1891, Cecil Rhodes established a secret society to promote the *rest* of that dream.







INITIATES

ROUND  
TABLE

CFR.

FOUNDATIONS,  
UNIVERSITIES  
& GOV'T AGENCIES

The secret society created by Cecil Rhodes set up an inner circle of initiates which, in turn, established Round Table Groups in the chief British dependencies and the United States. The Round Table Group in the United States promptly created an external organization known as the CFR, the Council on Foreign Relations.

Dr. Quigley explains:

In this secret society Rhodes was to be leader; Stead, Brett (Lord Esher), and Milner were to form an executive committee; Arthur (Lord) Balfour, (Sir) Harry Johnston, Lord Rothschild, Albert (Lord) Grey, and others were listed as potential members of a "Circle of Initiates;" while there was to be an outer circle known as the "Association of Helpers" (later organized by Milner as the Round Table organization).<sup>14</sup>

Here, then, was the classic pattern of political conspiracies throughout all history. At the center, usually depicted as the all-seeing eye, there is a tiny group in complete control with one man as the undisputed leader. Next comes a circle of secondary leadership that, for the most part, is completely unaware of an inner core. They are led to believe that

*they* are the inner-most ring.

In time, as these conspiracies are built from the center out, they form additional rings of organization. Those in the outer eschelons usually are poor idealistic souls with an honest desire to improve the world. They never suspect an inner control for sinister purposes, and only those few who demonstrate a ruthless capacity for higher leadership are ever allowed to see it.

**A**fter the death of Cecil Rhodes, the inner core of his secret society fell to the hands of Lord Alfred Milner, Governor-General and High Commissioner of South Africa. As director of a number of public banks and corporate precursor of England's Midland Bank, he became one of the greatest political and financial powers in the world. Milner recruited into his secret society a group of young men chiefly from Oxford and





The CFR headquarters is located on the west side of fashionable Park Avenue in New York. It is through this organizational ring and then outward through tax-exempt foundations, universities, and government agencies that the international conspiracy has dominated the domestic and foreign policies of the United States for over fifty years.

Toynbee Hall and, according to Quigley:

Through his influence these men were able to win influential posts in government and international finance and became the dominant influence in British imperial and foreign affairs up to 1939. Under Milner in South Africa, they were known as Milner's Kindergarten until 1910. In 1909-1913 they organized semi-secret groups, known as Round Table Groups, in the chief British dependencies and the United States.<sup>15</sup>

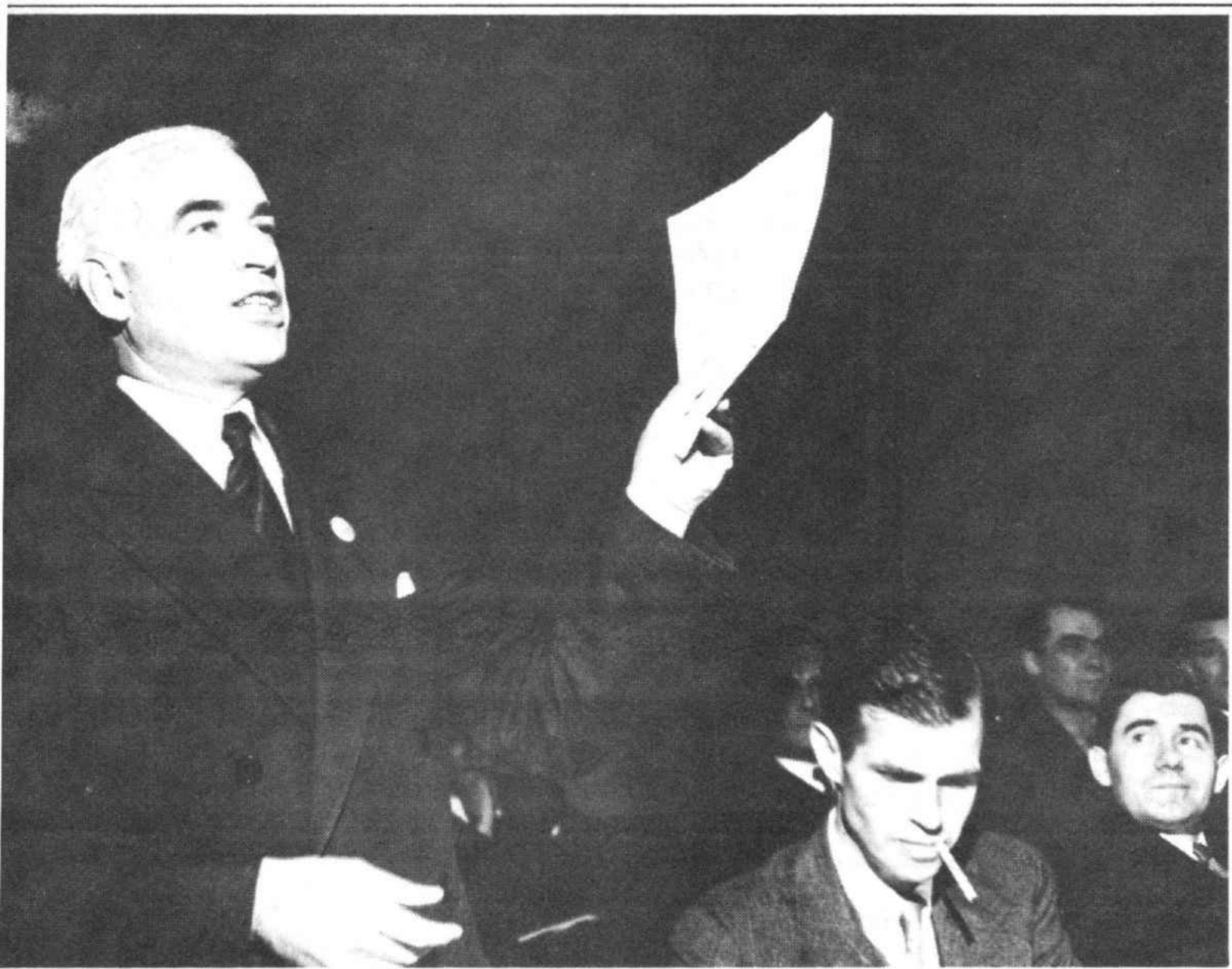
The Round Table Group in the United States promptly created an external organization known as the CFR, the Council on Foreign Relations. It is through this organizational ring and then outward through tax-exempt foundations, universities, and government agencies that the international capitalist conspiracy has dominated the domestic and

foreign policies of the United States for over fifty years. And lest there is any doubt as to who is behind the CFR, Dr. Quigley tells us bluntly:

In New York it was known as the Council on Foreign Relations, and was a front for J. P. Morgan and Company in association with the very small American Round Table Group.<sup>16</sup>

The CFR building is located on the west side of fashionable Park Avenue in New York. Although it definitely is not the center of the conspiracy, and although practically none of its members are aware of an inner control, nevertheless, it is semi-secret in its operation. It shuns publicity, and members are sworn not to disclose to the public the proceedings of its conferences and briefings. It has a formal membership of 400 elite personalities.





Secretary of State Stettinius (CFR member) holds up first draft of UN charter before the steering committee at San Francisco, June 21, 1945. At center is acting UN Secretary-General Alger Hiss (also CFR member). At right is Andrei Gromyko, Soviet Ambassador and head of the U.S.S.R. delegation. It is a sobering fact that the UN was created predominantly by CFR members and Communists. Alger Hiss was both. Their common goal is world government.



In *Harpers* magazine for July, 1958, there is an article entitled "School for Statesmen," written by CFR member Joseph Kraft. Kraft revealed that one of the chief architects for the CFR was none other than "Colonel" Edward Mandel House. Boasting of how the Council had succeeded in penetrating the Executive Branch of the Federal Government even before World War II, Kraft wrote:

With the coming of hostilities, the Council's assembled pool of talent and information came into sudden and dramatic play. Stimson went to Washington as Secretary of War, taking with him the small nucleus of men, many unknown then, who were to found this country's modern defense establishment.

"Whenever we needed a man," John McCloy, the present Council chairman who served Stimson as personnel chief, recalls, "we thumbed through the roll of Council members and put through a call to New York."

At least as important, the Council provided for the U.S. government the first organized framework for postwar planning. Less than a fortnight after the guns began pounding in Europe, and a full two years before Pearl Harbor, Armstrong and the Council's executive director, Walter Mallory, journeyed to Washington with a proposition. State lacked the appropriations to set up a planning division; Congress was bearish about any official move that hinted at U.S. intervention; there was a danger that, if it finally did get going with a sudden jolt, postwar planning might be out of the hands of State. Why not, they asked, let the Council begin the work, privately, with the understanding that its apparatus would

be turned over to State as soon as feasible?

Secretary Hull was in favor. Accordingly, in December 1939, the Council, with financial aid from the Rockefeller Foundation, established four separate planning groups—Security and Armaments; Economic and Financial; Political; Territorial—comprising about a dozen men each including research secretaries of the highest caliber (Jacob Viner of Princeton and Alvin Hansen of Harvard in the economic group, for example). A fifth group was added in 1941 to consider the problems of the exiled governments of the occupied European countries which the State Department, because the United States was neutral, had to treat gingerly. In 1942, the whole apparatus with most of the personnel was taken into the State Department as the nub of its Advisory Committee on Postwar Planning Problems. . . .

It appears that Council studies played a considerable part in shaping the Charter of the United Nations.

That, of course, is a classic understatement. It is significant to recall that Alger Hiss, identified as a Communist agent by former Communist Whittaker Chambers, was one of those members of the CFR who was drafted into the State Department. His CFR connections had already earned him the position of special attorney for the Justice Department and Trustee for the Carnegie Endowment Fund for International Peace. Once in the State Department, he became Director of the Office of Special Political Affairs and was in charge of all postwar planning, most of which directly involved the creation of the United Nations.



At the San Francisco Conference, Alger Hiss was the chief planner and executive for the whole affair. He organized the American delegation and was acting Secretary-General. Visitor passes bore his signature. He also served on the steering and executive committees which were charged with the responsibility of actually writing the UN Charter. At the conclusion of the Conference, Alger Hiss personally carried the freshly written document back to Washington by plane for Senate ratification.

While Alger Hiss the Communist is now well known, Alger Hiss the CFR member is not. Yet the latter connection was just as important—perhaps more so—for opening doors of government service to him and for his meteoric success.

**T**he CFR was able to work its success magic in practically all segments of the Federal Government and outside of government, as well. At the time of writing this article, Mr. Kraft boasted that the CFR membership, even then, included:

... the President, the Secretary of State, the Chairman of the Atomic Energy Commission, the Director of the Central Intelligence Agency, the Board chairmen of three of the country's five largest industrial corporations, two of the four richest insurance companies, and two of the three biggest banks, plus the senior partners of two of the three leading Wall Street law firms, the publishers of the two biggest news magazines and of the country's most influential newspaper, and the presidents of the Big Three in both universities and foundations, as well as a score of other college presidents and a scattering of top scientists and journalists.

The CFR, from behind the scenes, has dominated this nation for decades. CFR members include top executives and

journalists for the *New York Times*, the *Washington Post*, the *Chicago Daily News*, *The Christian Science Monitor*, *Harpers*, *Look*, *Time*, *Life*, *Newsweek*, *U.S. News and World Report*, *The Encyclopedia Britannica*, CBS, NBC, MGM, The Motion Picture Association of America; they include directors of the Ford Foundation, the Rockefeller Foundation, the Carnegie Endowment Fund; they include Presidents Hoover, Eisenhower, Johnson, and Nixon;<sup>17</sup> Secretaries of State Stettinius, Acheson, Dulles, Herter, and Rusk; a fantastic percentage of the President's Cabinet, Under-Secretaries, the Federal Reserve Board, Ambassadors to other countries, Supreme Court Justices and presidential advisors. The average American has never heard of the CFR, yet it is the unseen government of the United States.<sup>18</sup>

Dr. Quigley informs us:

This group, which in the United States was completely dominated by J. P. Morgan and Company from the 1880's to the 1930's, was cosmopolitan, Angliophile, internationalist, Ivy League, eastern seaboard, high Episcopalian and European-culture conscious. Their connection with Ivy League colleges rested on the fact that the large endowments of these institutions required constant consultation with the financiers of Wall Street. . . .

As late as the 1930's, J. P. Morgan and his associates were the most significant figures in policy-making at Harvard, Columbia, and to a lesser extent, Yale. While the Witneys were significant at Yale, the Prudential Insurance Company (through Edward D. Duffield) dominated Princeton. . . . The chief officials of these universities were beholden to these financial powers and usually owed their jobs to them.<sup>19</sup>





A dramatic moment in history. Alger Hiss (standing right) comes face-to-face with Whittaker Chambers (standing left). Chambers, a former Communist and spy courier, is the man who identified Hiss as a member of the Party. Robert Stripling, Chief Investigator for the House Committee on un-American Activities, is pointing at Chambers. Because of this exposure, Hiss the Communist is now far better known than Hiss the CFR member. Yet it is that latter connection that undoubtedly opened many doors of government to him and was responsible for his meteoric success.



**I**t is a sobering fact that the hidden power structure of international finance has exerted tremendous influence over public opinion in this country through its virtual control of higher education and major segments of mass communications. The human mind is like a computer. No matter how efficient it may be, its reliability is only as great as the information fed into it. If it is possible to control the input of the human mind, then no matter how intelligent a person may be, it is entirely possible to program what he will think. And, yes, it is even possible to program people to laugh at the mere mention of the word conspiracy.

Such programming, of course, can work in both directions. While one group has been conditioned not to see *any* conspiracy at work, another group has been led to believe that Communists have been behind practically *everything*; a position easily made to look ridiculous. These well-intentioned anti-Communists have been correct in their charge of conspiracy but often incorrect in knowing who to blame.<sup>20</sup>

As far back as 1907, Trotsky was financed by British bankers. By 1917, the major financing for the Communist revolution in Russia was coming through Lord Alfred Milner, the leader of that inner core within the Round Table Groups and the CFR. In America, Jacob Schiff of Kuhn, Loeb and Company gave twenty million dollars to Trotsky. From Germany, millions more came from Max Warburg. The Communist movement, not only in the United States, but around the world always has been financed by the international banking Establishment.<sup>21</sup>

Dr. Quigley explains why the Establishment has never greatly worried about the Communist movement in America. He says:

It must be recognized that the power that these energetic left-wingers exercised was never their







own power or Communist power but was ultimately the power of the international financial coterie. . . .<sup>22</sup>

**I**n the 1950's, when the public became aroused over evidence of Communist subversion in the Federal Government, it was a simple expedient for a promising young congressman from California to dramatically expose *one* Communist agent. The Establishment press gave it extensive coverage, the public was placated, and the obscure congressman became a national hero almost overnight. But when Congressman Reece of Tennessee began to investigate the link-up between Alger Hiss, the Carnegie Endowment, the Morgan Bank and the interlocking tax-exempt foundations, the Establishment press and the administration moved mightily against him. The pressures were so great that he was forced to abandon his investigation. And no one has dared to try it since.



In 1950, when Congressman Nixon exposed Alger Hiss, he became a national hero almost overnight. But when Congressman Reece (above right) began to expose the link-up between Hiss, the Carnegie Endowment, the Morgan Bank, and the tax-exempt foundations, the Establishment moved mightily against him.



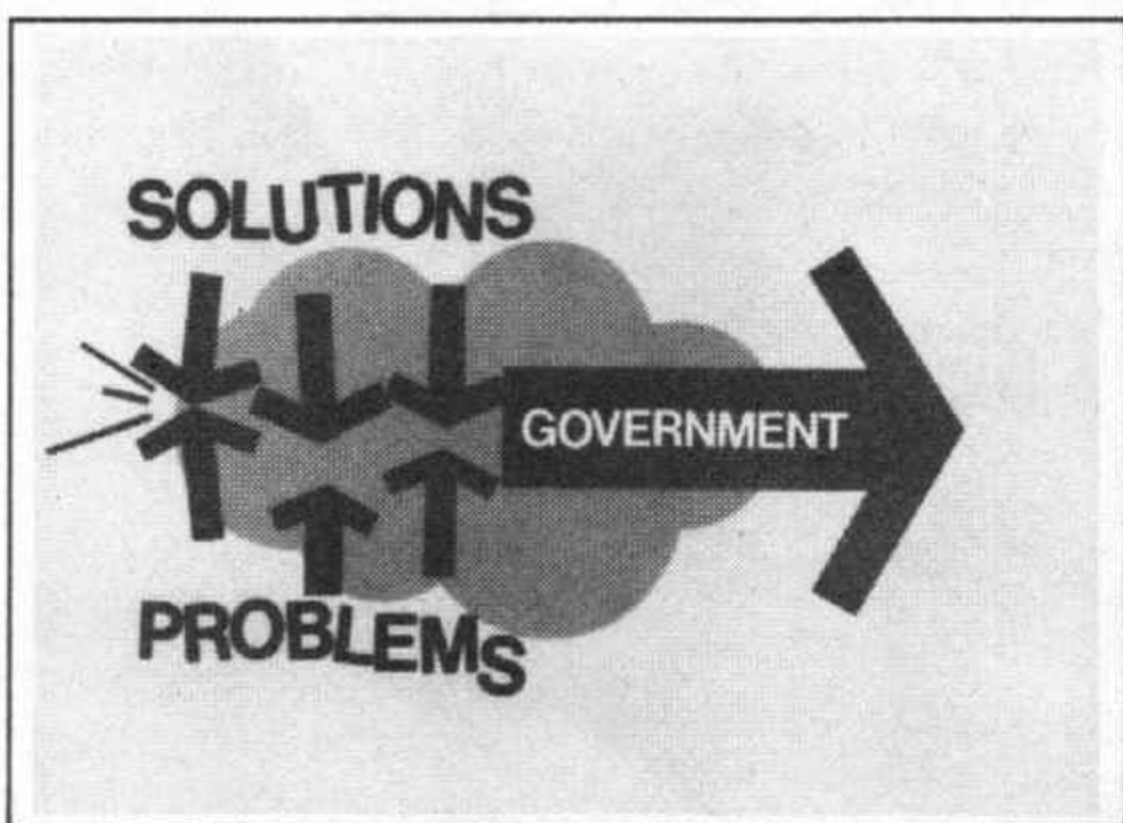
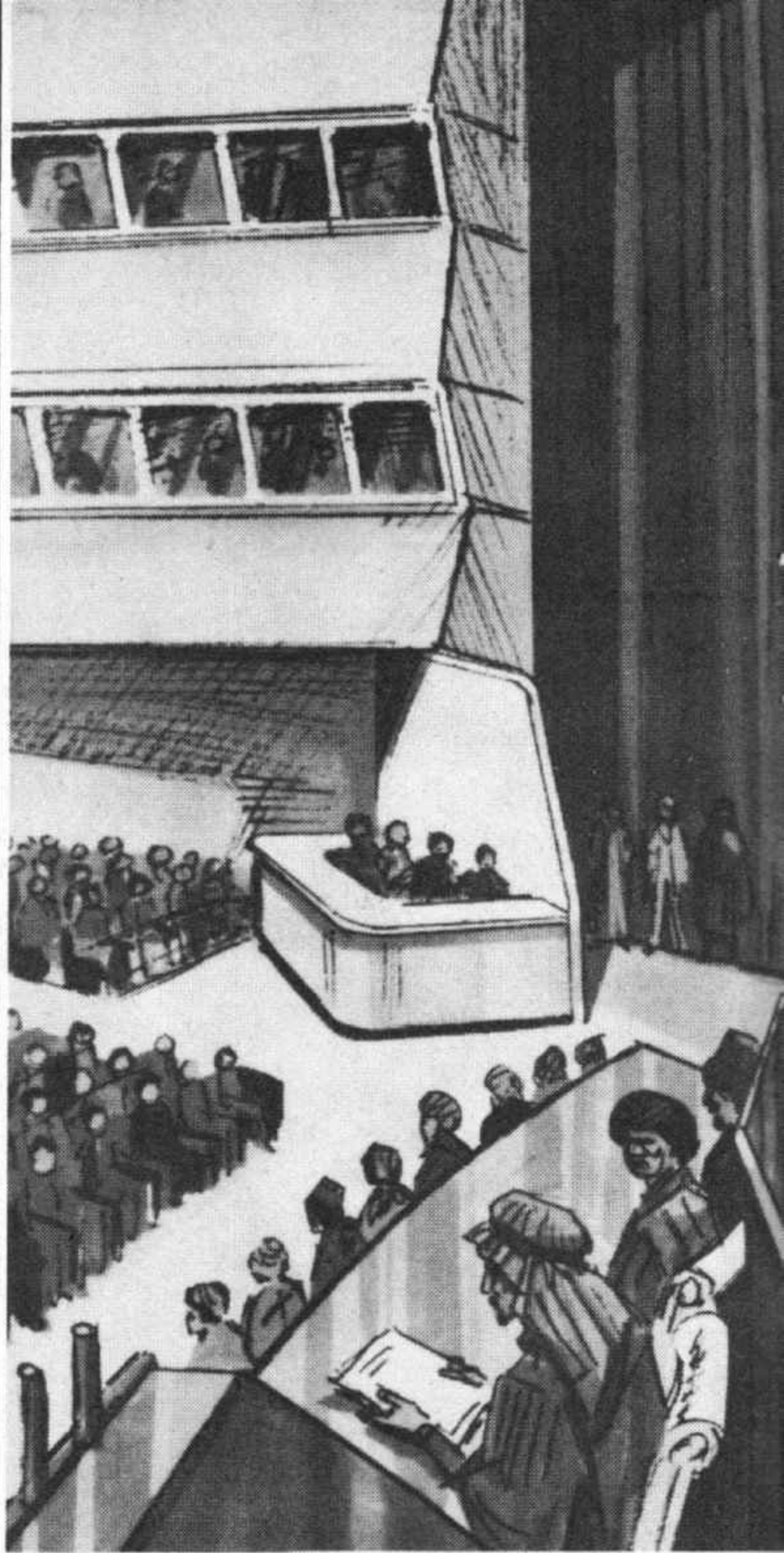
**A**fter a man has far more money than he possibly can spend for pleasures, what is left to excite him? For those with a ruling-class mentality, the answer is power—raw power over other human beings. Money can buy such power only to a point. Beyond that, politics is the sport. And world politics is the ultimate game.

For the purposes of this presentation, we have referred to those in the international power structure as capitalists. But these men are not really capitalists in the classical sense; they are merely rich socialists. They have gained vast wealth, not through honest competition and free enterprise, but by political influence and favoritism, the granting of government protection to *eliminate* competition, and by gigantic fraud of the money system backed by government force.

Money alone is not what motivates these men. They are striving to create a world super-state with the expectation that, from behind the scenes, they will be the ones who will rule. *Not* free enterprise capitalism, but big government is the conspiracy's life-force. *World* government is its ultimate goal.

But what is the best way to sell big government and then world government to a people like ours, historically devoted to an independent republic of limited powers?

The answer is simple. In revolutionary literature the tactic is known as "Pressure from above and below."<sup>23</sup> It is the strategy that Colonel House laid down in his book *Philip Dru, Administrator*. Deliberately create problems, and then offer only those solutions that result in the expansion of government. Create conditions so frightful at home and abroad that the abandonment of personal liberties and national sovereignty will appear as a reasonable price for a return to domestic tranquility and world peace.







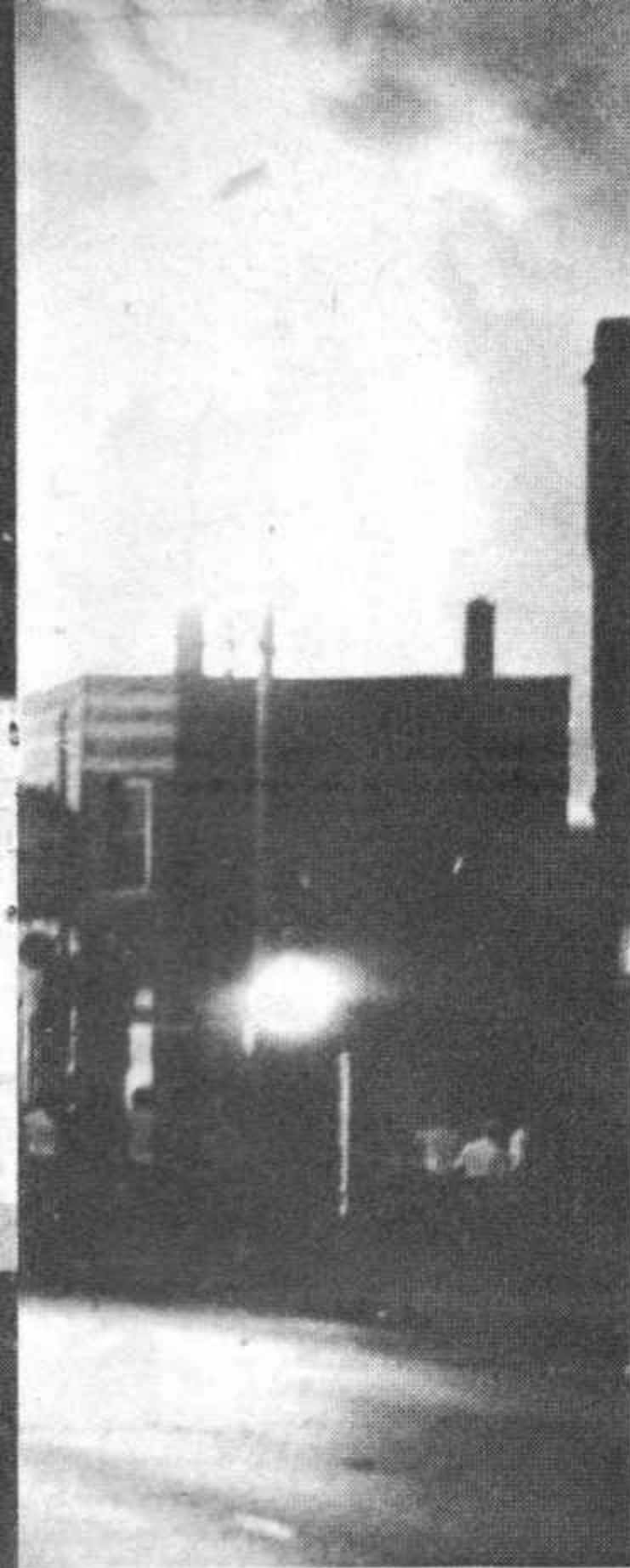
The international conspirators are not really capitalists. They are merely rich socialists. Their goal is a world super-state with themselves in control from behind the scenes.

“Pressure from above and below” is the revolutionary strategy of deliberately creating problems and then offering only those solutions that result in the expansion of government.

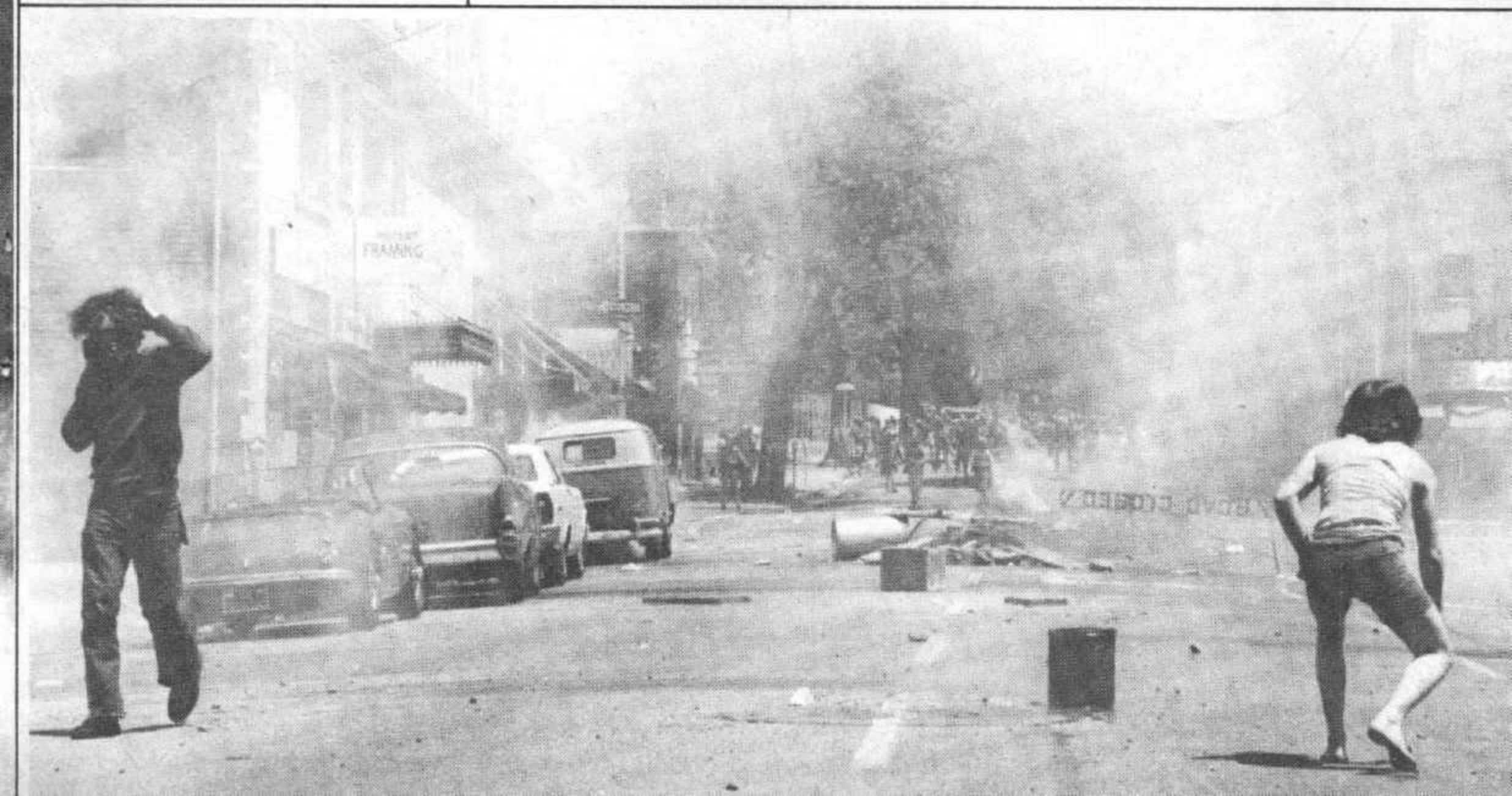
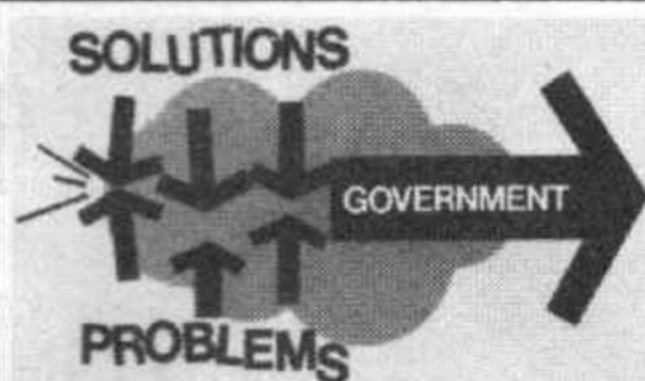




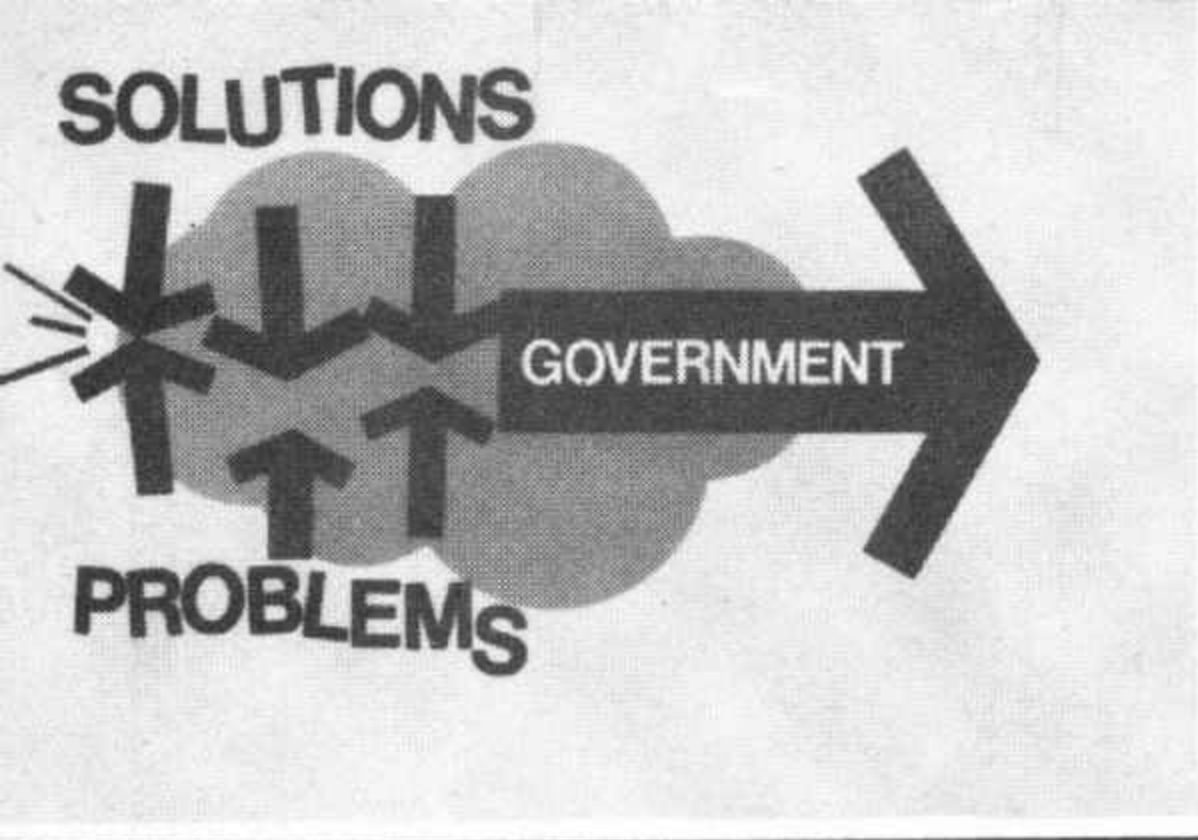




If those who seek world dominion can stimulate leftist mobs into violent confrontation with local law enforcement, and *also* provide exhaustive news coverage so that the entire nation can see and tremble, then the peaceful and freedom-loving majority can be programmed to accept a vast expansion of government powers and even a national police force offered supposedly to end the violence.<sup>24</sup>

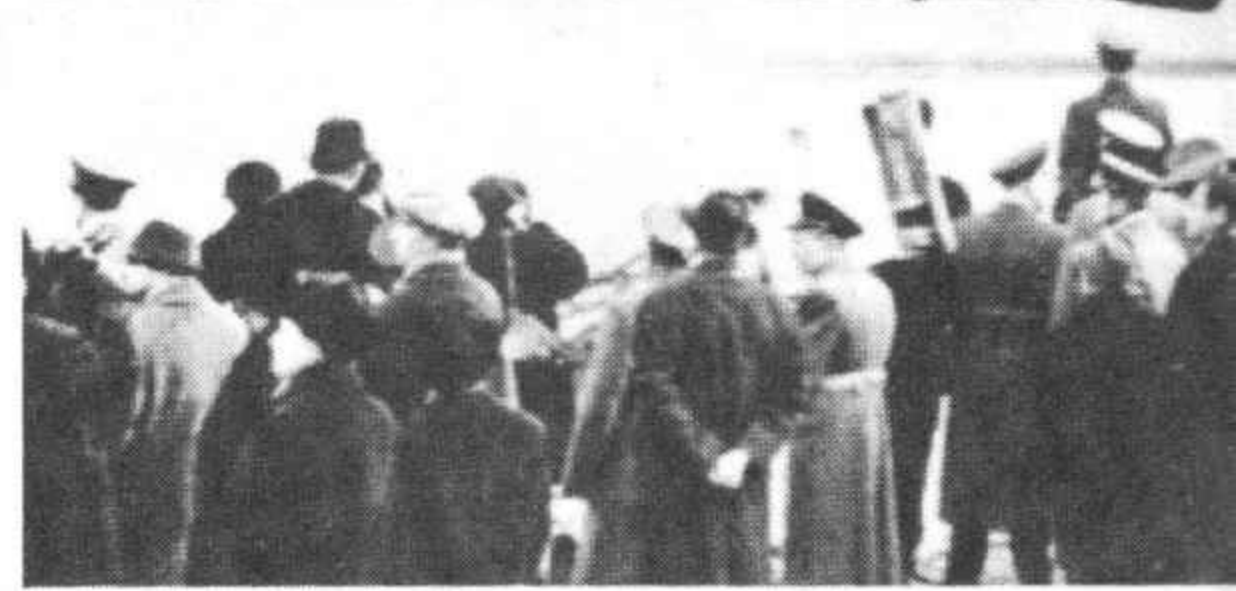




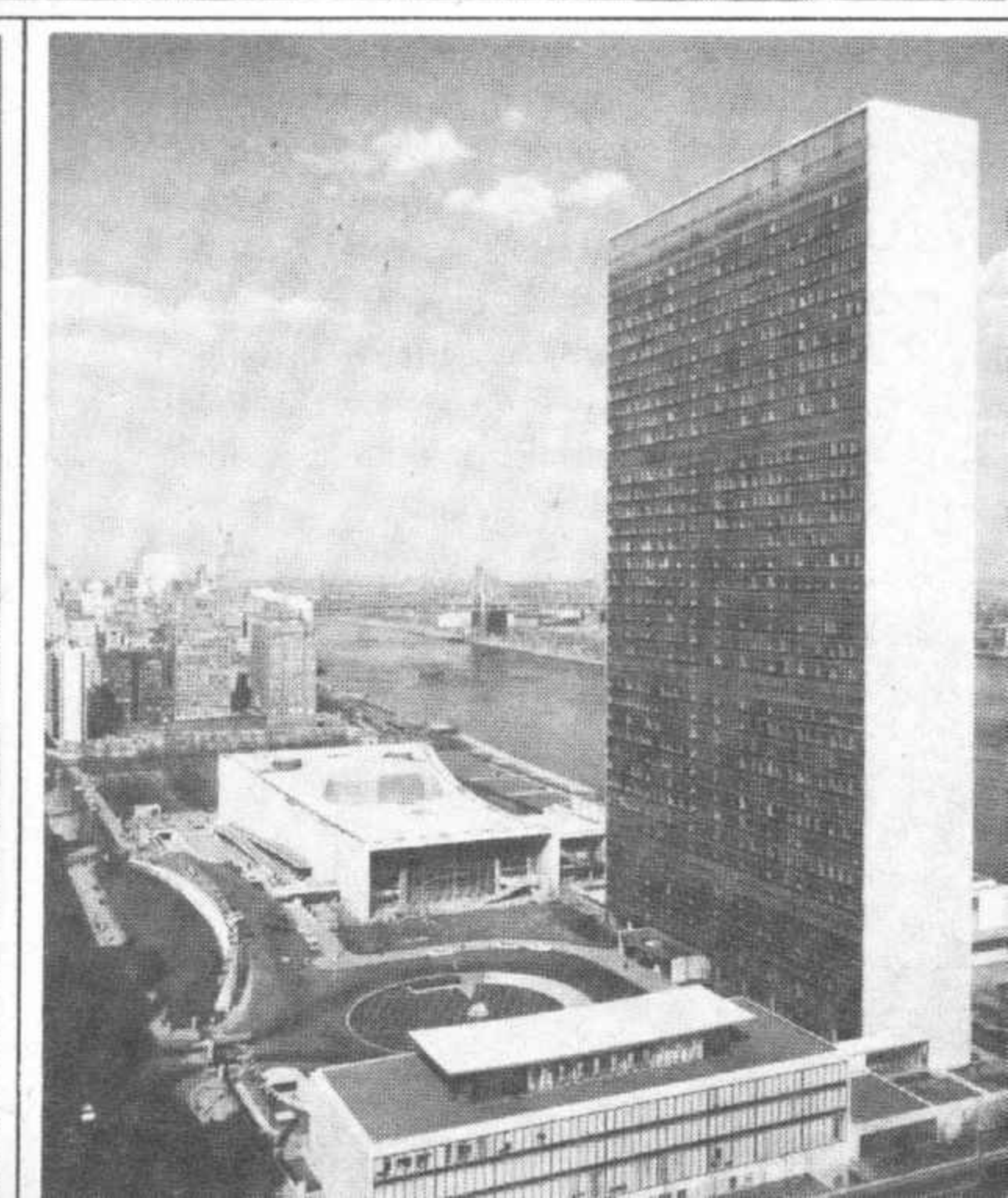
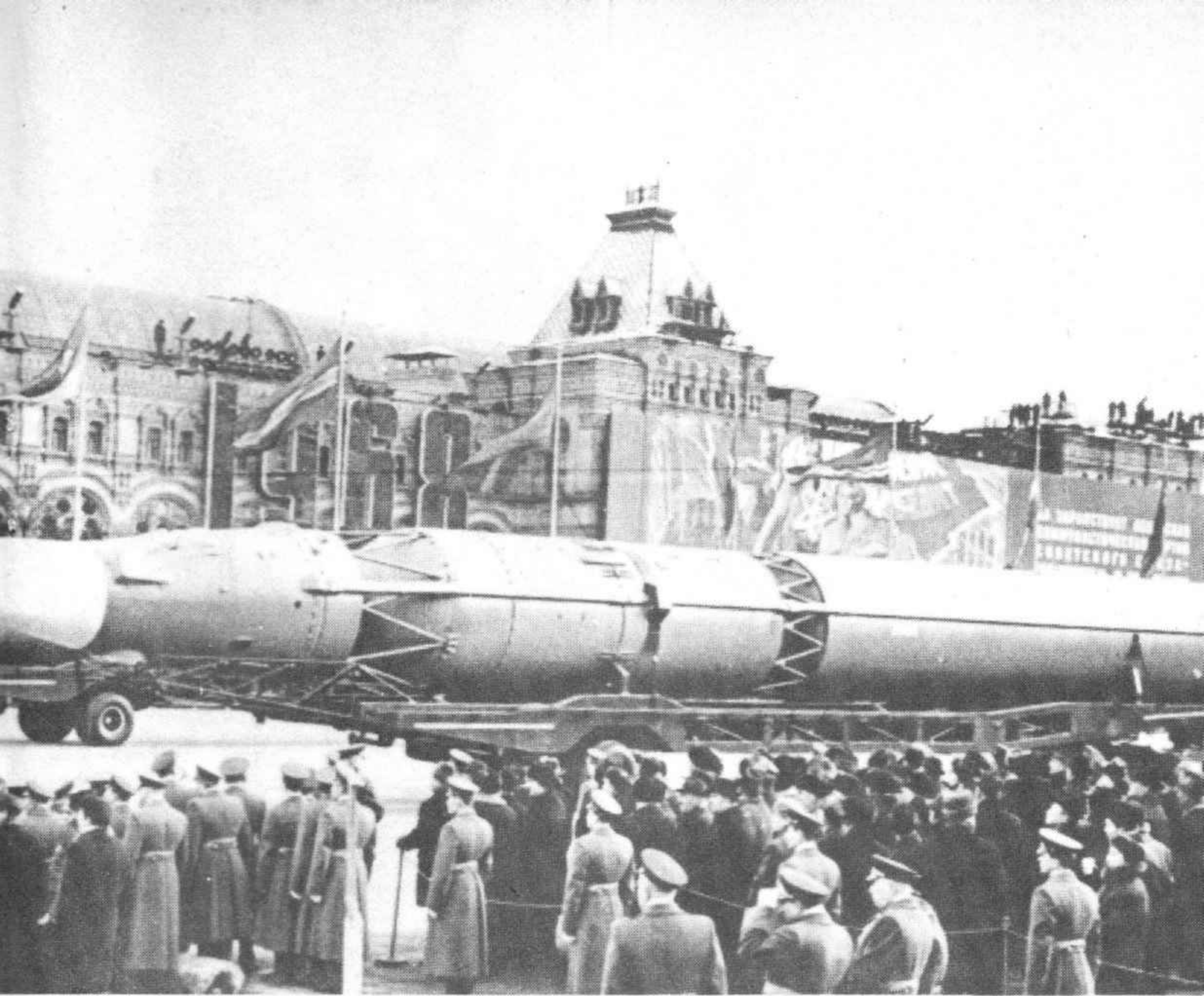


If those who seek world dominion can raise the spectre of an enemy armed to the teeth with superior atomic weapons on the verge of launching a nuclear holocaust, and *also* offer world government as a prevention, then millions of Americans can be programmed to accept the loss of national sovereignty as "our last best hope for peace."

This is the meaning of "pressure from above and below." To put over police state measures at home, they need chaos, crime and anarchy in the streets. To sell, the idea of world government, they need the constant threat of nuclear war. Or, as they say in revolutionary circles, the real action is in the *reaction*.<sup>25</sup>









**I**n 1968, Random House, Inc. published a book by James Kunen: *The Strawberry Statement; Notes of a College Revolutionary*. Kunen (shown at right center) carries the usual New Left credentials and is a classic example of the extent to which a highly intelligent mind can be programmed by the Establishment into thinking that it is acting against the Establishment.



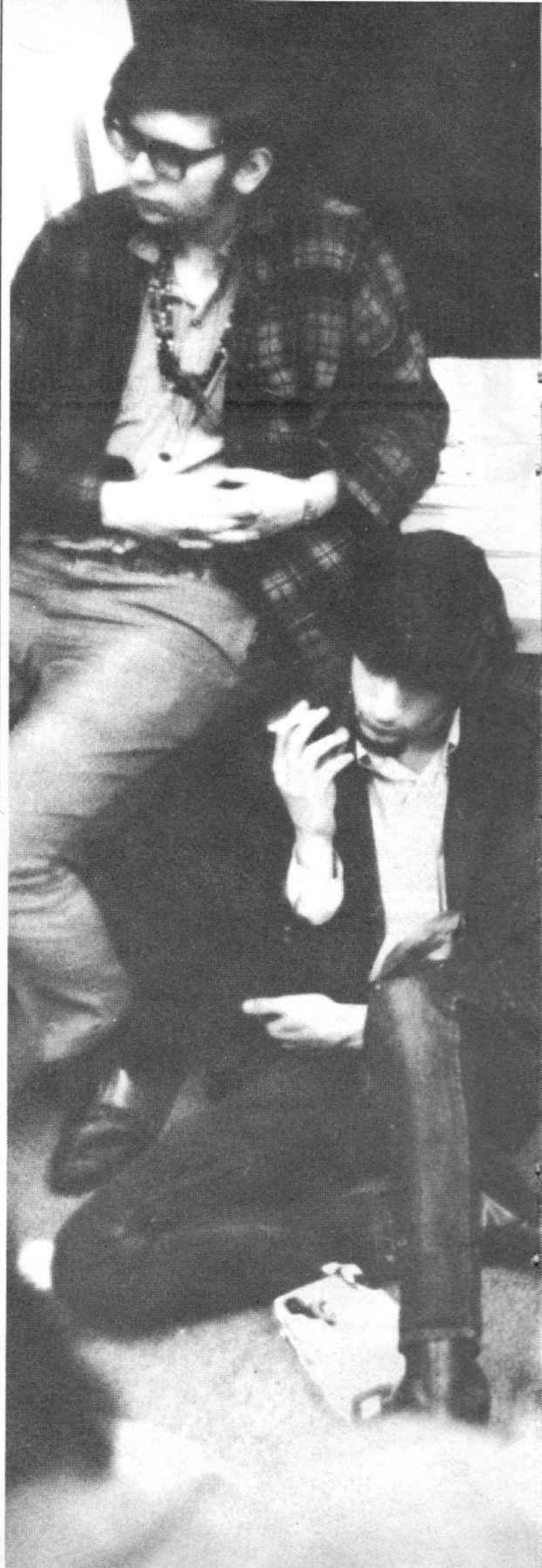
JAMES S. KUNEN  
017361733 COLLEGE

Columbia University  
in the City of New York

**STUDENT**

IMPORTANT: YOUR IDENTIFICATION CARD IS ISSUED TO YOU AS A REGULAR STUDENT OF THE UNIVERSITY AND MUST BE RETAINED BY YOU AND SHOWN WHENEVER REQUIRED. TO ENSURE THAT NO ONE WHO IS NOT CONNECTED WITH THE UNIVERSITY MAY USE ANY OF ITS FACILITIES, INCLUDING ITS RESTAURANTS, IF ANY ONE OTHER THAN THE PERSON NAMED ABOVE SHALL USE THE SAME, IT WILL BE CANCELLED AND THE USER WILL BE SUBJECT TO PROSECUTION. THIS CARD MUST BE SURRENDERED IN THE EVENT OF SEPARATION FROM THE UNIVERSITY.

VALID FOR AUTUMN TERM ONLY 1968-1969



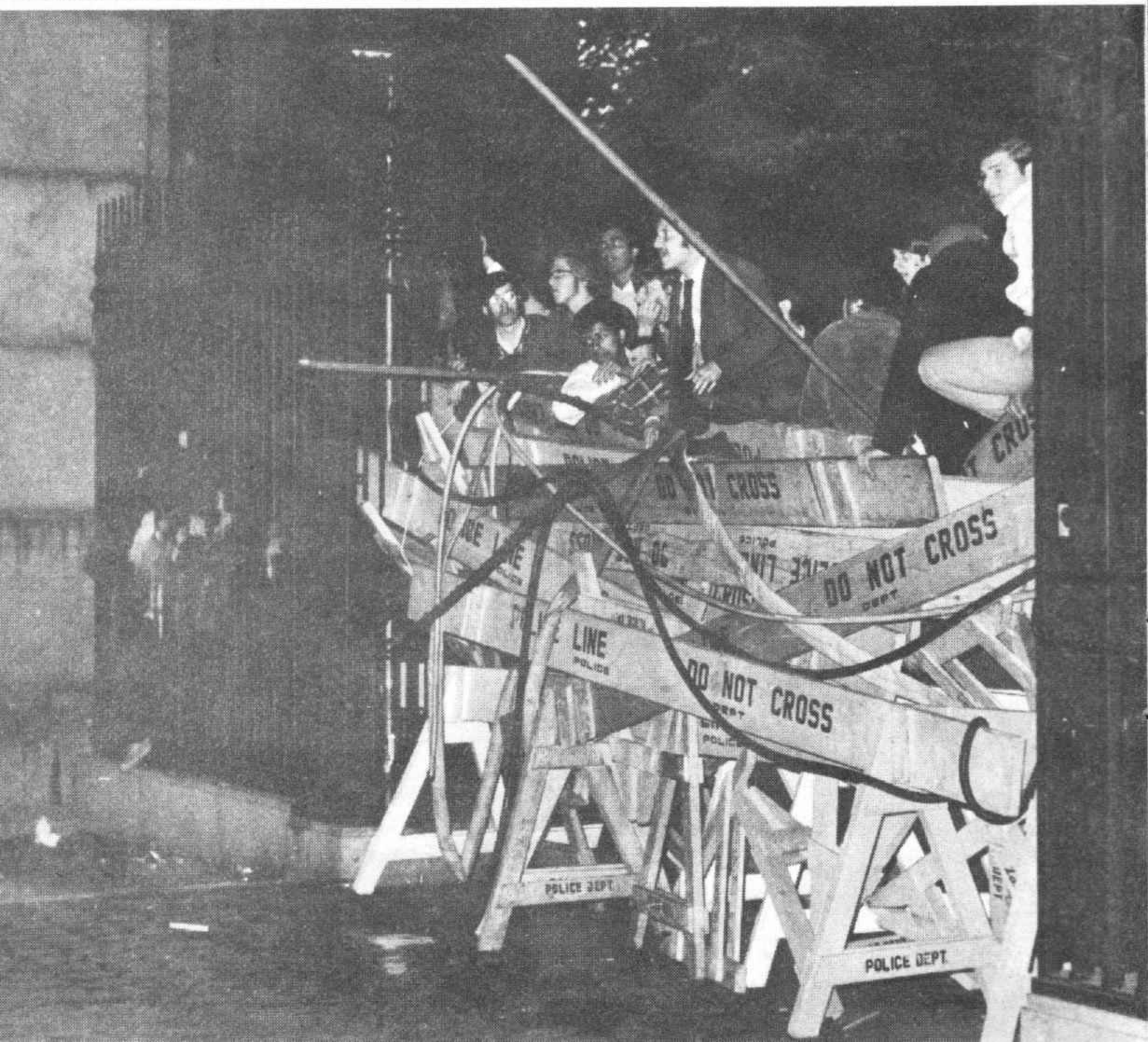








Columbia in New York became one of the first American universities to be seized by radical students. As shown (left) in front of Low Memorial Library, initially the movement was not large and easily could have been stopped by a simple police action. Encouraged by weakness on the part of the school administration, the movement grew in size and popularity. Eight days later, a counter-demonstration by non-radical students (in center of group at right) attempted to block the passing of food to the radicals who occupied the buildings. Finally, the movement took on the aspects of mob violence (below) as leftist students piled up police barricades and threatened anyone who interfered.







Kunen was one of the leading participants in the first student seizure of an American university which occurred at Columbia in April of 1968. Initially the movement was not large and easily could have been stopped by a simple police action. But, as usual, the anti-Establishment forces received their greatest help from the Establishment itself. For several days the police were told not to interfere. Meanwhile, university officials groveled in the face of outrageous propaganda charges, and the media made national heroes of the rebelling students. MGM even made a movie out of Kunen's book.

On page 130 Kunen wrote:

In the evening I went up to the U. to check out a strategy meeting. A kid was giving a report on the SDS convention. He said that . . . at the convention men from Business International Round Tables, the meeting sponsored by Business International for their client groups and heads of government, tried to buy up a few radicals.

These men are the world's leading industrialists and they convene to decide how our lives are going to go. These are the guys who wrote the Alliance for Progress. They are the left wing of the ruling class.

They offered to finance our demonstrations in Chicago. We were also offered ESSO (Rockefeller) money. They want us to make a lot of radical commotion so they can look more in the center as they move to the left.



**J**erry Kirk, while a student at the University of Chicago, on behalf of the FBI became active in the SDS, the DuBois Club, the Black Panthers, and the Communist Party. In 1969, Mr. Kirk broke from the Party and the following year testified before the House and Senate Internal Security Committees. Here is what Mr. Kirk has told us:

Young people have no conception of the conspiracy's strategy of pressure from above and pressure from below so well outlined in Communist Jan Kozak's *And Not A Shot Is Fired*. They have no idea that they are playing into the hands of the Establishment they claim to hate.

The radicals think they're fighting the forces of the super-rich, like Rockefeller and Ford, and don't realize that it is precisely such forces which are behind their own revolution, financing it, and using it for their own purposes.<sup>26</sup>

**W**hen Stokeley Carmichael was head of the militant revolutionary group known as SNCC, he was invited to speak at the University of Chicago. Jerry Kirk, then still a Black Panther, was among those who attended, and here is how he described Carmichael's appearance:

Mr. Carmichael was obviously in the middle of something rather important which made him more nervous and more tense than in the past. . . . He started speaking of things which he said he could not have said before because his research was not finished. . . .

He spoke of the false consciousness of many blacks who believed the Jews were the instruments of oppression of blacks, and . . . he made note of the fact that, even though many Jewish people, for example in New York, owned quite a bit of land, one must understand that the overwhelming percentages



Jerry Kirk (above), while a student at the University of Chicago, had been an FBI operative in the SDS, the DuBois Club, the Black Panthers, and the Communist Party. He now warns that young radicals are being used by the same forces of the super-rich that they think they are fighting.





of mortgages in Harlem was owned, not by Jewish people, but by Morgan Guarantee Trust (the Morgan family) and Chase Manhattan Bank (the Rockefellers).

He repeated the line from the song he liked so well, "Something is happening here, but you don't know quite what it is, do you, Mr. Jones?" . . .

He kept hitting on the theme that a very large monopoly capitalist money group, bankers to be exact, was instrumental in formenting this idea that Jews are the ones actually behind the oppression of blacks. What he was getting at was that . . . the Jews were simply one strata of society who are themselves being oppressed by people who were much richer and much more powerful.

In the agencies of this power, he cited banks, the chief among which were Morgan Guarantee Trust and Chase Manhattan. And the foundations connected with these monoliths.<sup>27</sup>

It was not long after this that Stokely Carmichael mysteriously was ousted from both SNCC and the Black Panthers. Apparently he had learned too much.<sup>28</sup>

When Stokely Carmichael (left) began to speak out against international bankers and tax-exempt foundations, he was mysteriously ousted from both SNCC and the Black Panthers. Apparently he had learned too much.







**M**ore and more, young radicals are beginning to wake up to the fact that their entire lives have been carefully programmed by the very people who are their hate symbols. They are beginning to realize that their so-called anti-Establishment outlook actually is the calculated product of the Establishment press, the Establishment communications media, the Establishment entertainment industry, the Establishment schools.





By relaxing the barriers against crime, drugs, pornography, and promiscuity—all in the name of constitutional liberties—the Insiders know that the predictable product will be widespread anarchy, degeneracy, and lack of self-discipline. That will provide them with a visible and compelling excuse for the application of external discipline through their favorite instrument, the police state.

Rich men's corporations publish and popularize revolutionary books and songs.<sup>29</sup> Through advertising, rich men's businesses subsidize revolutionary magazines.

Rich men's tax-exempt foundations pour millions of dollars into left wing organizations. The Federal Establishment in Washington, through agencies like the OEO, provides weekly pay checks to thousands of hard-core revolutionaries. Examples of this can be found everyday. The following typical item appeared in the *Detroit Sunday News*, May 23, 1971:

While refusing to divulge names, IRS sources say that the Serviceman's Fund [which finances revolutionary activities among servicemen] has been largely bankrolled by well-to-do civilians. One example of this kind of support which did surface identifiably last year was the \$8,500 nut channeled from the Philip Stern Family Foundation

to underwrite Seaman Roger Priest's underground paper OM, which ran do-it-yourself advice for desertion to Canada and advocated the assassination of President Nixon. . . .

"Entertainment Industry for Peace and Justice," the anti-war show-biz front organized by Jane Fonda, Dick Gregory and Dalton Trumbo, now claims over 800 film, TV, and music names.<sup>30</sup>

And so we return again to the basic question, why? Why does the Establishment publically condemn but privately support the anti-Establishment movement?

Former Communist Jerry Kirk answers:

The idea is to create a situation where the people are so frightened of the violence all around them that they . . . will throw their hands up in the air and demand, "Federal Government—do something!" And the only choice open will be martial law.

The Communists, black militants, and revolutionaries will never succeed in overthrowing the government of the United States. But, unless they are stopped, they will scare the American people into accepting socialism from Washington and Statist rule by the Insiders of the Establishment. This is what it is really all about.<sup>31</sup>





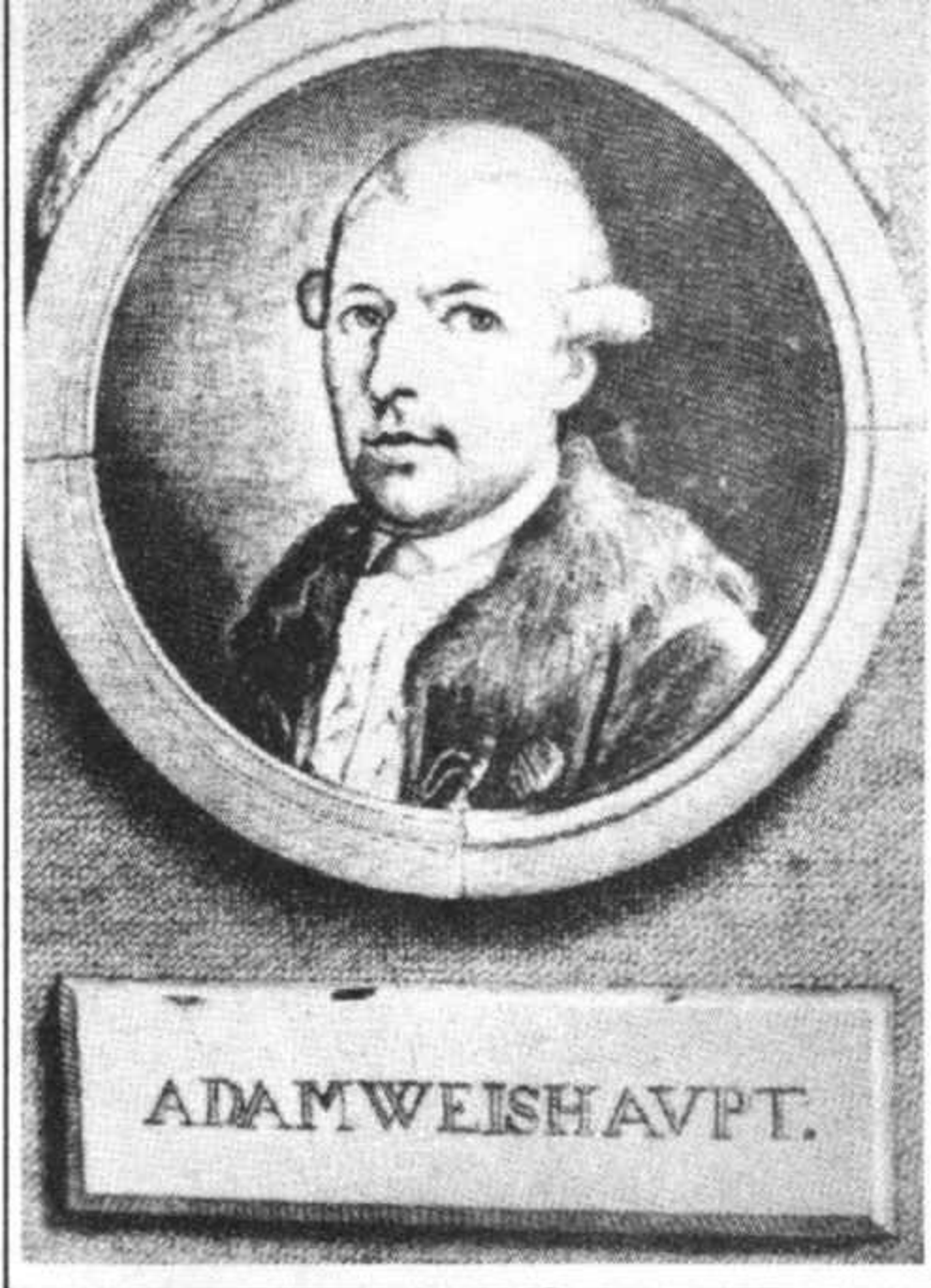


The insiders publically condemn lawlessness but privately encourage conditions that make it inevitable because they know that widespread anarchy and mass destruction will provide them with a compelling excuse for establishing a police state.







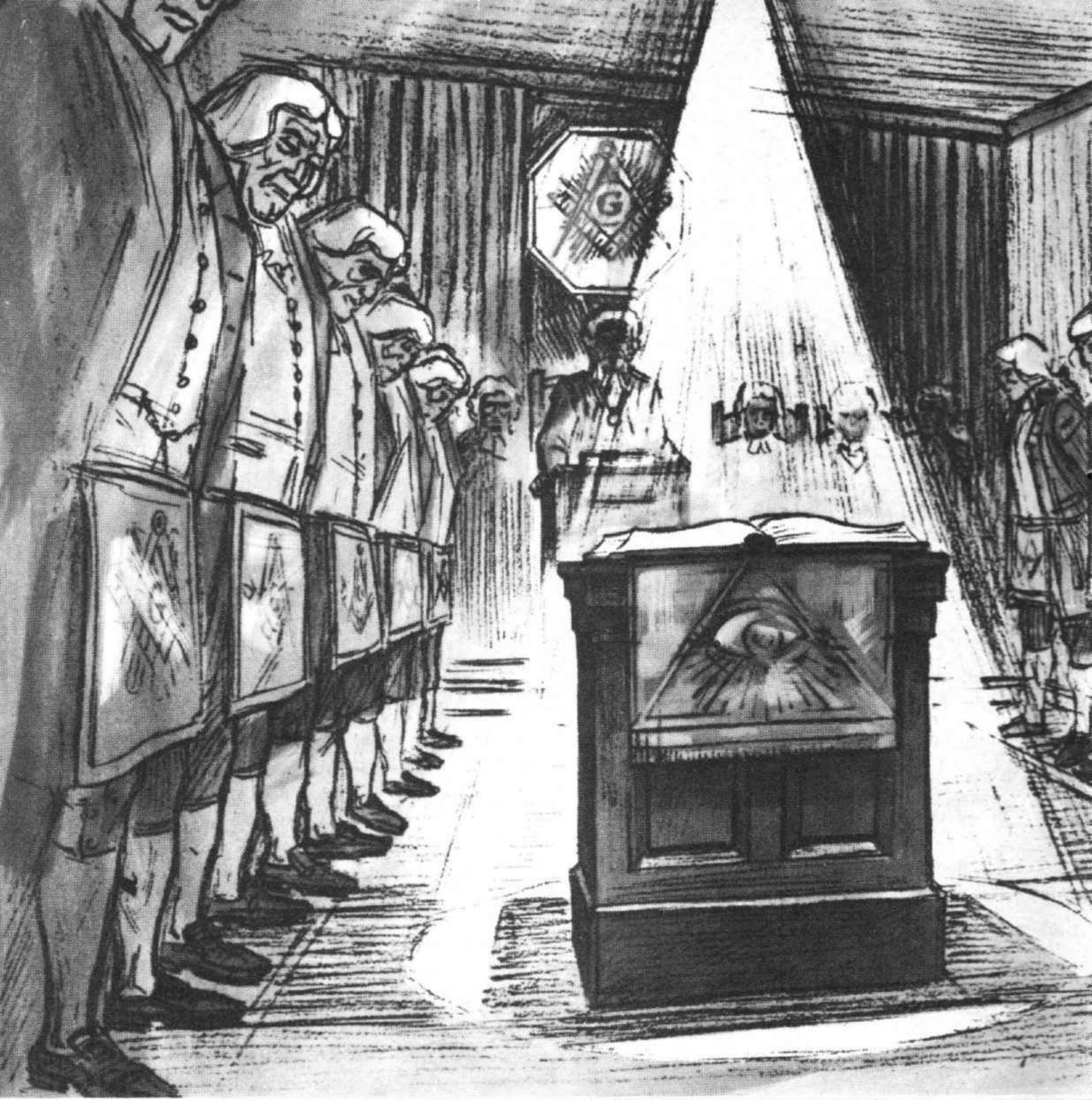


**I**n Bavaria, the year 1786, acting on a tip from an informer, police raided the home of a prominent attorney named von Zwack. They seized documents and letters revealing that he was a high-ranking member of an extensive conspiracy called the Order of the Illuminati.

Over the centuries, forms of the word Illuminati, meaning "the enlightened ones," have been used by many secret sects and occult organizations. Most prominent among these were the Illumbrados of Spain, the Guerinets of France, and the Roshaniya of Afghanistan. But these were concerned primarily with psychological and spiritual objectives, a proclaimed inner wisdom and mind-mastery of the secrets of the universe. The conspiracy exposed in Bavaria was of an entirely different order.

The Illuminati was founded on May 1, 1776 by Adam Weishaupt, a professor at Ingolstadt University. Weishaupt obviously had been a serious student of the occult, for many of its bizarre features and symbols were incorporated into his organization.





Weishaupt had been active in the Masonic Lodges of Germany, and found in them the perfect vehicle for recruiting into his secret order, which he described publically as the highest level of Freemasonry. The Illuminati was formally incorporated into the Masonic Lodges at the Congress of Wilhelmsbad in 1780. It should be noted that Freemasonry in England and America historically is quite different. Its members are characterized

by the highest standards of integrity. Nevertheless, it is a fact that from 1780 on, the Illuminati *did* flourish as a parasite at the highest levels of the Masonic movement in Europe, especially the Grand Orient Lodges of France.

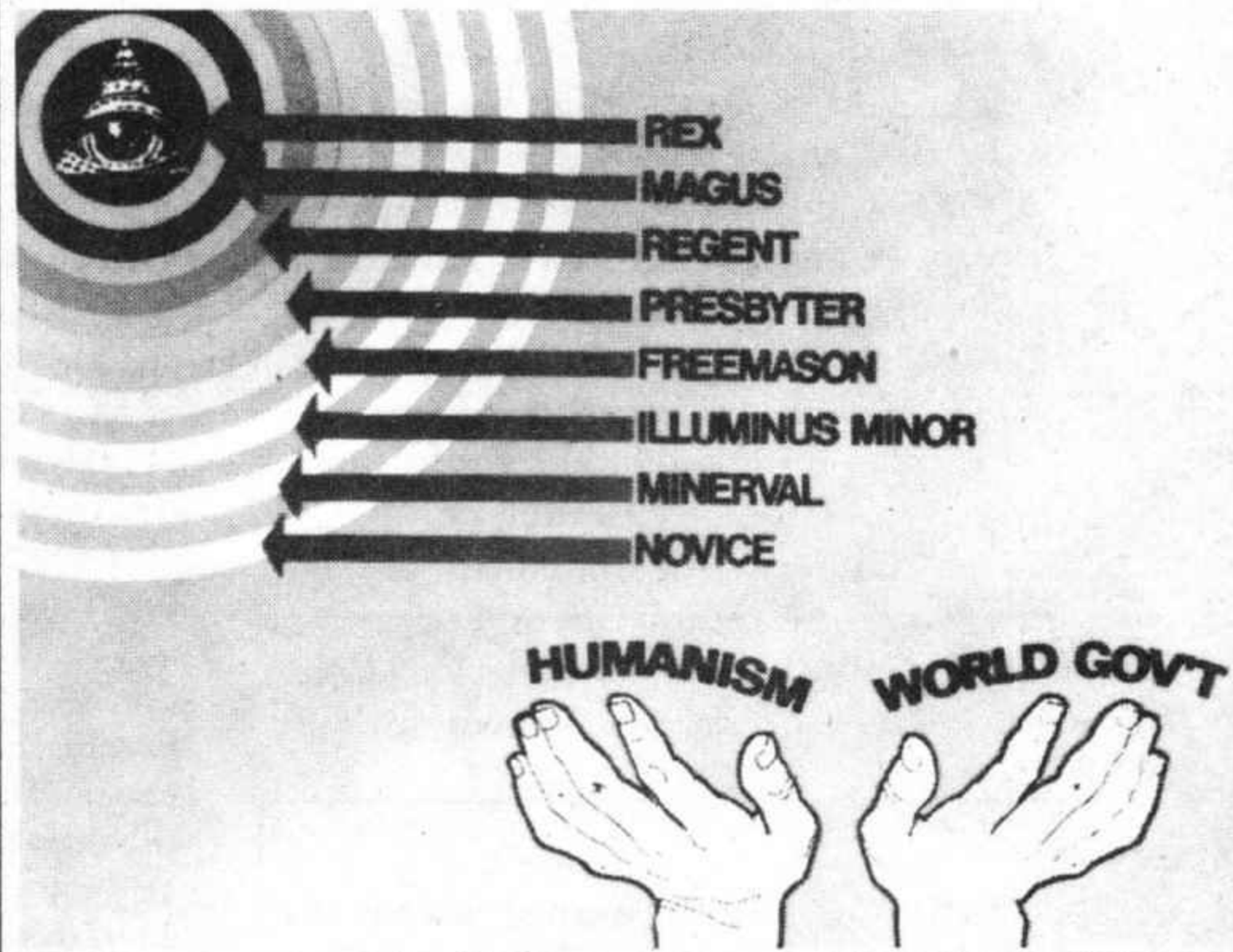
There were eight conspiratorial rings within rings advancing from the outermost "Novice," inward to "Rex" or King." The king, of course, was Weishaupt, himself, who had adopted the





From 1780 on, the Illuminati flourished as a parasite at the highest levels of the Masonic movement in Europe, especially the Grand Orient Lodges of France.

Within the Illuminati, there were eight conspiratorial rings. Only when the member advanced to the level of Presbyter or "Priest" was he allowed finally to see the ultimate goals of the Order. They were (1) humanism and (2) world government ruled from behind the scenes by the Illuminated Ones.



code name "Sparticus." Those in the outer rings were told that the grand purpose of the Order was "to make of the human race, without any distinction of nation, condition, or profession, one good and happy family."

But by the time the member had advanced to the level of "Presbyter" or "Priest" his oath of absolute secrecy and obedience had become deadly serious. Only then was he allowed finally to see

the ultimate goal of the Order. It was the destruction of all religion replaced by the worship of reason or *humanism*; and the destruction of all independent governments, replaced by a new world order—a *world government* ruled from behind the scenes by the Illuminated Ones. Needless to say, most members were never allowed to see these goals.



In the words of Adam Weishaup, himself:

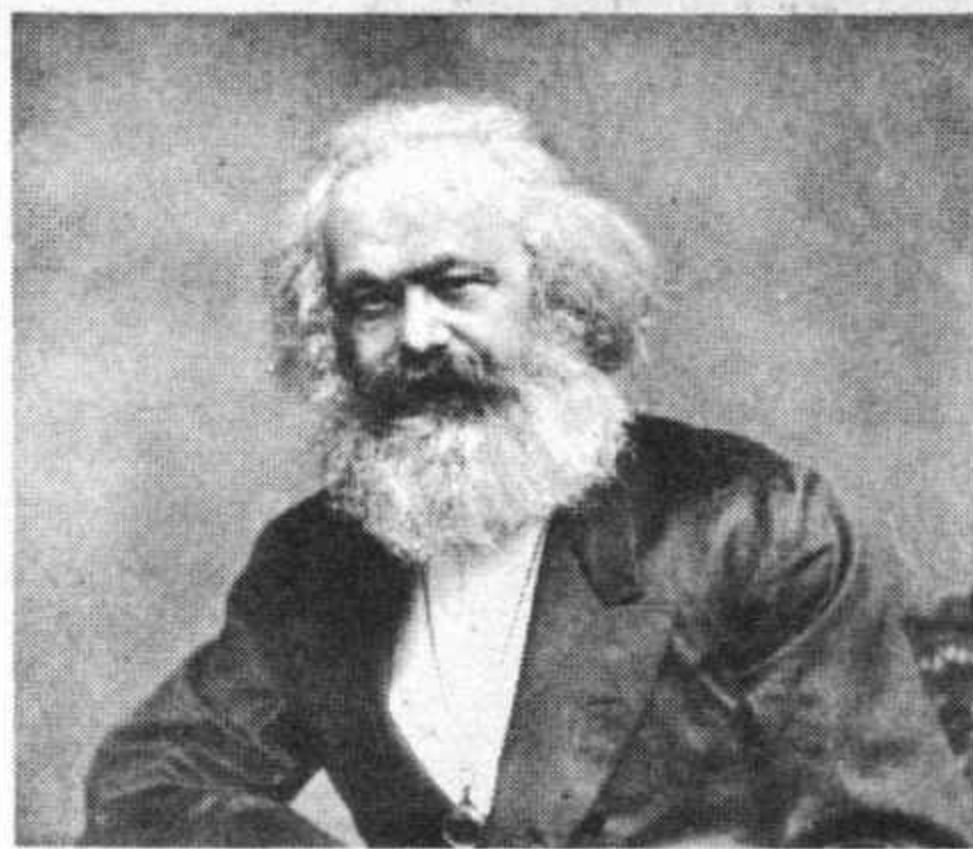
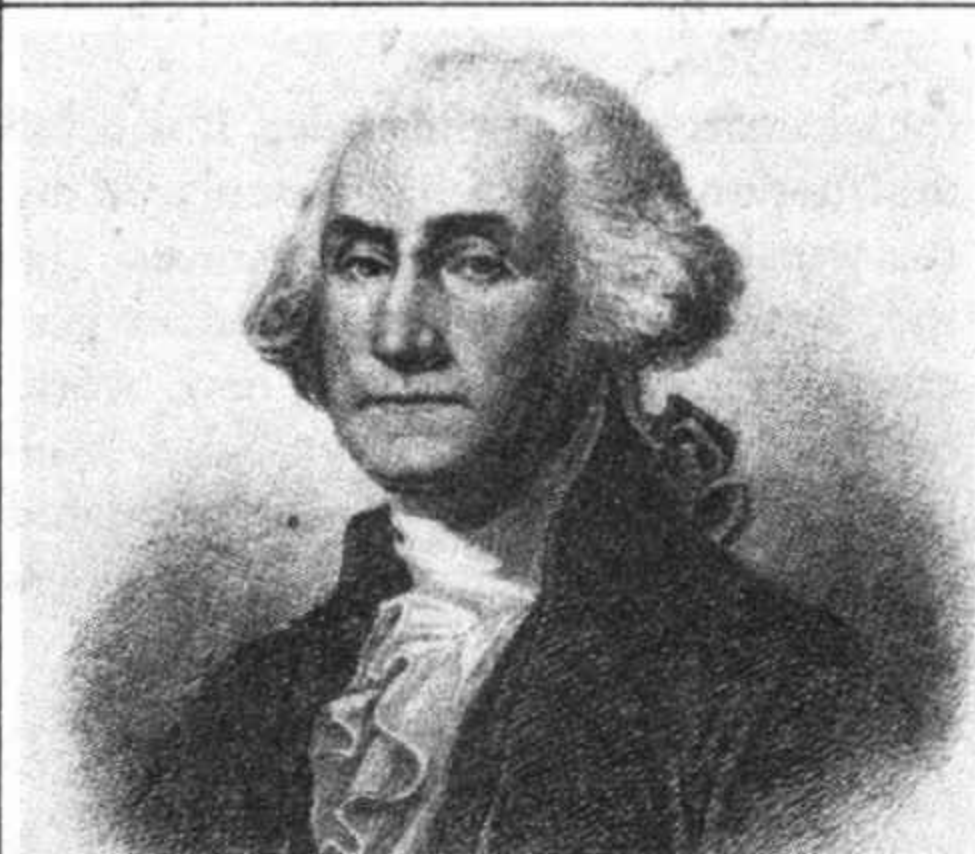
These good folk swell our numbers and fill our money-box. Set yourselves to work; these gentlemen must be made to nibble at the bait. . . . But this sort of people must always be made to believe that the grade they have reached is the last. . . .

The most wonderful thing of all is that the distinguished Lutheran and Calvinist theologians who belong to our Order really *believe* that they see in it the true and genuine sense of the Christian religion! O, mortal man, is there *anything* that you cannot be made to believe?

**T**he public record of the Illuminati is quite thin, but it does show that before it was exposed briefly in 1786 it had already enjoyed immense success in attracting into its outer rings some of the most prominent men of Europe. Its roster included important names in both government and finance. It was the most important single force behind the French Revolution.<sup>32</sup>

Not only had the Illuminati deeply penetrated the Grand Orient Lodges of France, and the Masonic Lodges of Germany, but it also was known in the

George Washington warned about the Illuminati in the United States.



Karl Marx had joined a conspiratorial circle called the League of the Just. This group later changed its name to the Communist League.

United States. In 1798, George Washington, who was the first Master of the Alexandria Masonic Lodge, composed a letter to a Reverend G. W. Snyder. Here is what Washington wrote:

Reverend Sir: It was not my intention to doubt that the doctrine of the Illuminati and the principles of Jacobinism, had not spread in the United States. On the contrary, no one is more satisfied of this fact that I am.

The idea I meant to convey was that I did not believe the Lodges of Freemasons in this country had, as *societies*, endeavored to propagate the diabolical tenets.

That *individuals* of them may have done it, or that the founder, or instruments employed to found the democratic societies in the United States may have had this object, and actually had a separation of the people from their government in view, is too evident to be questioned.<sup>33</sup>

**S**ome years later, an obscure intellectual by the name of Karl Marx joined a conspiratorial circle called the League of the Just. Shortly afterward this group re-formed into still another organization called the Communist League, and, in 1847, they hired Marx to



write their policy statement for the public. It was called the Communist Manifesto.

On the surface, the Manifesto appeared to be a humanitarian call to the workers of the world to arise against their alleged capitalist exploiters. But it should be noted that the project was supervised by Frederick Engels, a capitalist of substantial wealth. Marx himself was so unimportant that for the first twenty years after its publication his name did not even appear on the Manifesto.<sup>34</sup>

In 1920, just three years after the Bolsheviks seized Russia, Winston Churchill declared:

[From] the days of Sparticus-Weishaupt to those of Karl Marx, to those of Trotsky, Bela-Kuhn, Rosa Luxembourgh and Emma Goldman, this world-wide conspiracy . . . has been steadily growing. This conspiracy played a definitely recognizable role in the tragedy of the French Revolution. It has been the main-spring of every subversive movement during the nineteenth century; and now at last this band of extraordinary personalities from the underworld of the great cities of Europe and America have gripped the Russian people by the hair of their heads, and have become practically the undisputed masters of that enormous empire.<sup>35</sup>

In 1953, the Report of the California Senate Investigating Committee on Education contained an extremely revealing conclusion. It said:

So-called modern Communism is apparently the same hypocritical and deadly world conspiracy to destroy civilization that was founded by the secret order of the Illuminati in Bavaria on May 1, 1776, and that raised its hoary head in our colonies here at the critical period before the adoption of our Federal Constitution.<sup>36</sup>



Marx was so unimportant that for the first twenty years after the publication of the Communist Manifesto his name didn't even appear on it.

Winston Churchill recognized that the Bolsheviks who seized Russia in the name of Communism were merely acting on behalf of the Illuminati, that older conspiracy dating back to Adam Weishaupt.







Each year, May First is celebrated by Communists the world over as a day of international solidarity. As mentioned previously, the Illuminati also was founded on May First.





ВСЕМ

СОВЕТСКОМУ

ПРАВИТЕ



ОКтябрь

ТВОРИТЬ  
ДЛЯ  
НАС  
ДА  
В ШКОЛ  
КОММУНИЗМ



УТРО

ПЕРВАЯ МОСКОВСКАЯ  
ПРОЦЕССИОНАЛЬНАЯ СИМФОНИЯ





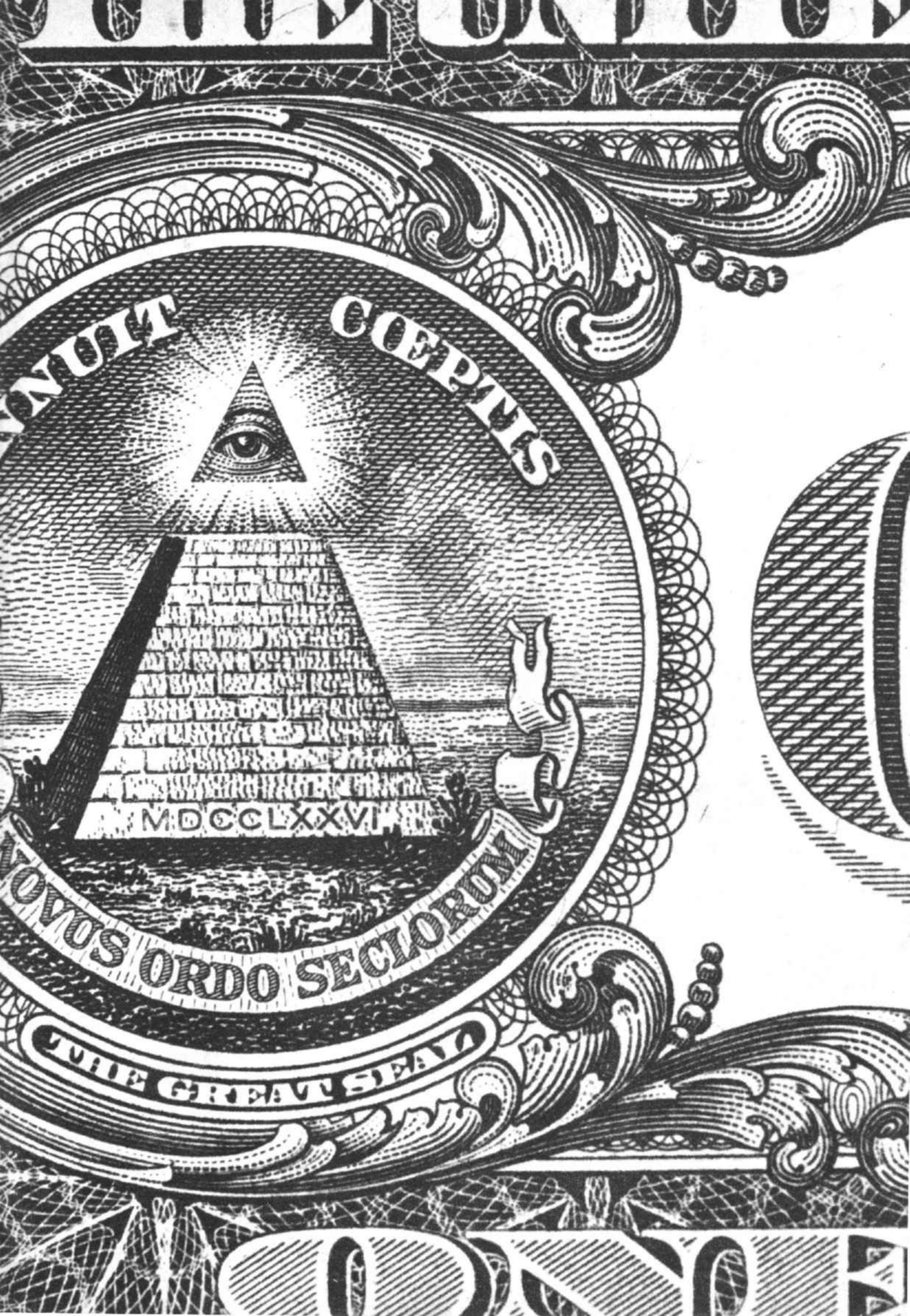
The symbol of the all-seeing eye is closely associated with the Illuminati. Like many other features of this conspiracy, apparently it was taken by Adam Weishaupt from the occult symbolism of ancient history. It appears today among the symbols of the Rosicrucians, the Freemasons, and many others around the world, including the Cao Dai in South Vietnam.

Undoubtedly, it is merely a coincidence that the all-seeing eye now appears on the alternate side of the Great Seal of the Federal Government and also on the one dollar note of the Federal Reserve System.

At the bottom of the Seal, in Roman numerals, there is the date 1776. This, of course, is the year of American Independence. Undoubtedly, it is merely a coincidence that it is also the year of the founding of the Illuminati.







E PLURIBUS UNUM

MDCCLXXVI

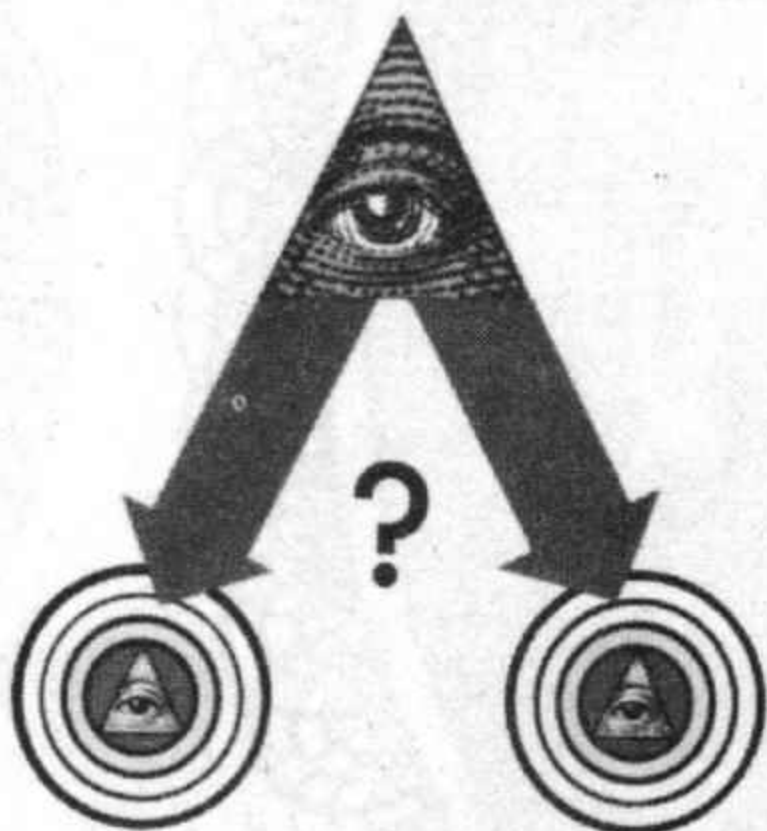
NOVUS ORDO SECLORUM

E PLURIBUS UNUM



There is much evidence indicating that the Communist and Capitalist conspiracies both are merely two out of many branches of a Master Conspiracy which may have historical continuity with the Order of the Illuminati.

Expose the conspiracy. Reduce the size of government. Return our money to a standard that cannot be manipulated. This must be our response.

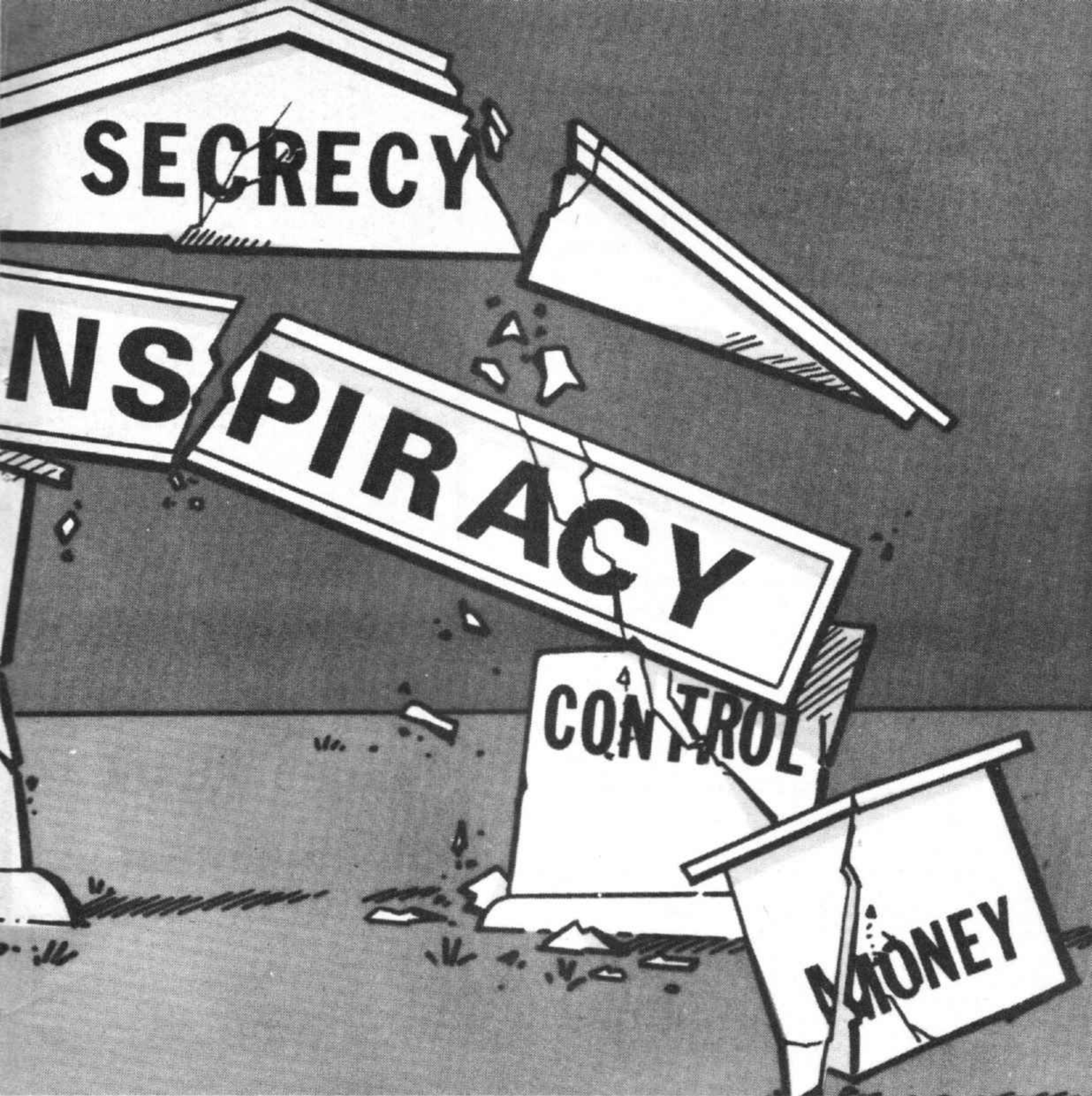


But, then, perhaps none of this is merely coincidence. Is it possible that both the Communist and Capitalist conspiracies have yet one more inner circle *within* the circle that is common to them both? Is it possible that both movements—unbeknownst to most of the people in them—are merely contemporary counterparts of a much older conspiracy? There is much evidence—far more than presented here—to indicate that this is the case, but, frankly, we

don't know. Until someone on the inside of such a master conspiracy decides to reveal its existence today, we simply have no way of finding out. But we *do* know that it is not impossible, and certainly not absurd.

**W**hat, then, is our response? Fortunately, it is not necessary that we resolve the historical question of the conspiracy's origin. Regardless of whether there is one controlling group, or two cooperating, or three com-





peting, or four, or ten—in practical terms of what can be done about it, our response must be the same.

Conspiracy, as it operates at the highest level in the United States today, rests upon two solid foundations and enjoys the protection of shelter. If we could knock out its foundations it would collapse, and if we could strip away its shelter, it would wither and die.

The shelter is secrecy. The foundations are big government and manipula-

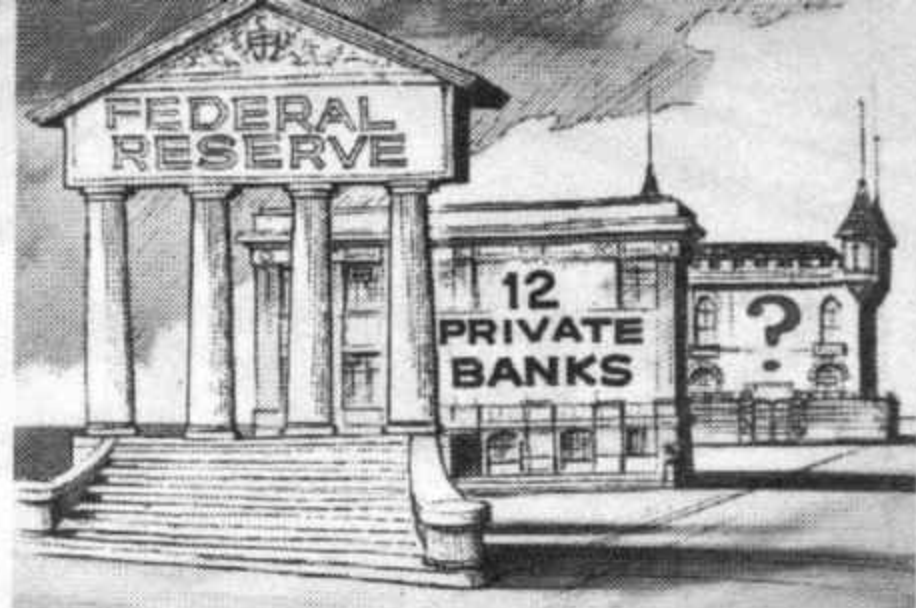
tion of money. No conspiracy can stand the light of exposure. No conspiracy can rule the masses without the tool of an extensive government bureaucracy. And certainly no “capitalist” conspiracy can long survive without control over the nation’s money.

Expose the conspiracy. Reduce the size of government. Return our money to a standard that cannot be manipulated. *This* must be our response.

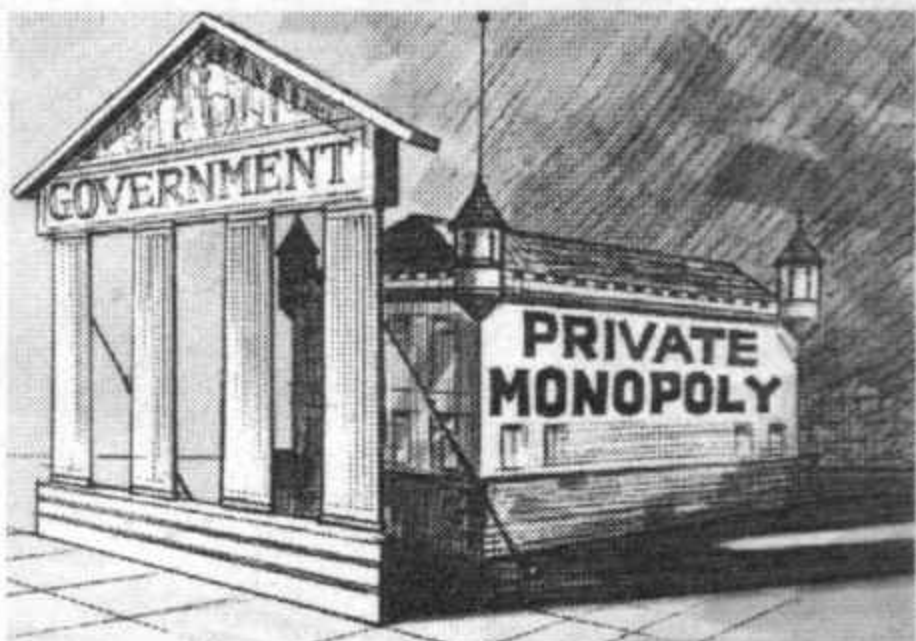


**I**n the limited time available we have attempted to demonstrate that the conspiratorial view of history—particularly of recent history—is the correct view. Let us summarize, now, eight major conclusions:

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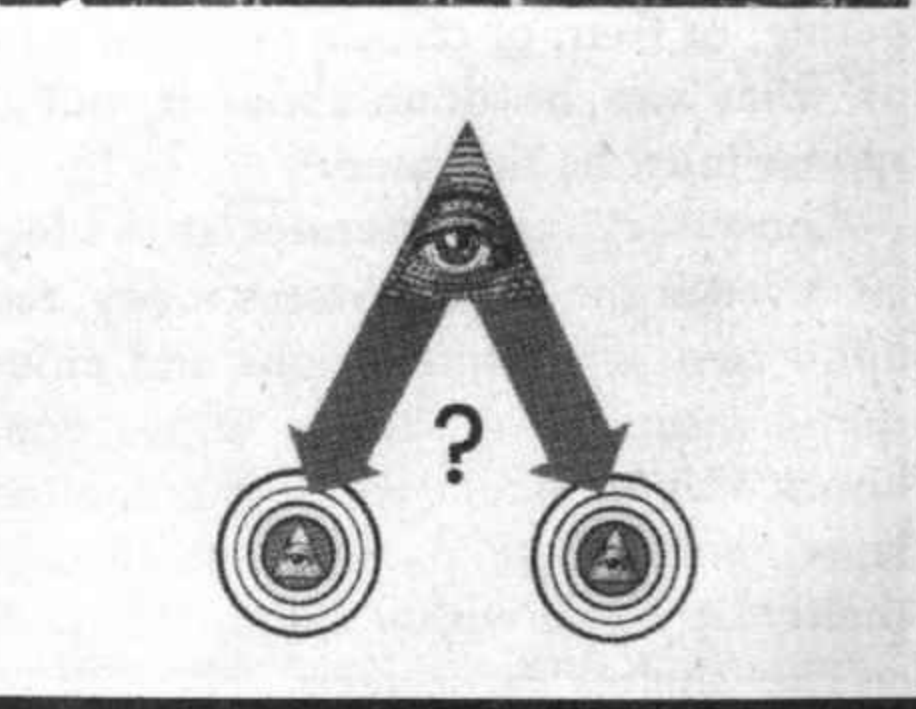
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4



5





1. There is and has been for some time a conspiracy among some of the richest people in the world, a conspiracy that virtually owns the money systems of the major non-Communist nations. This monopoly is protected by the power of the respective governments, and is used to perpetuate the conspiracy's vast wealth by the creation of money out of nothing.

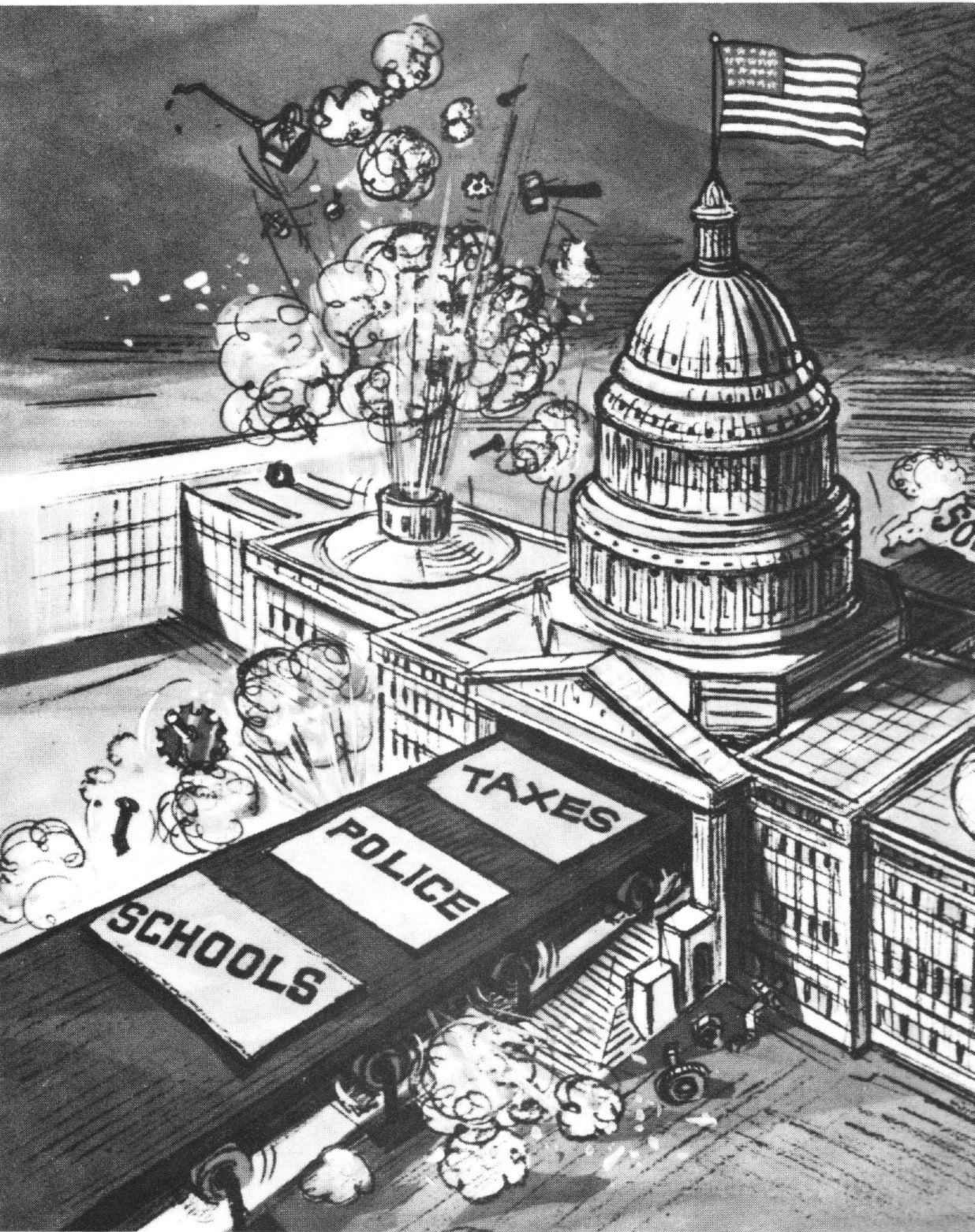
2. In the United States, this monetary fraud is perpetuated through the Federal Reserve System. Although the executive branch theoretically has some control over this system through occasional appointments, in reality, it is the system and those behind it who control the executive branch.

3. The Capitalist conspiracy in this country surfaces to public view in the form of the semi-secret Council on Foreign Relations. Its members exercise their control over the nation through government, tax-exempt foundations, centers of education, and the mass communications media.

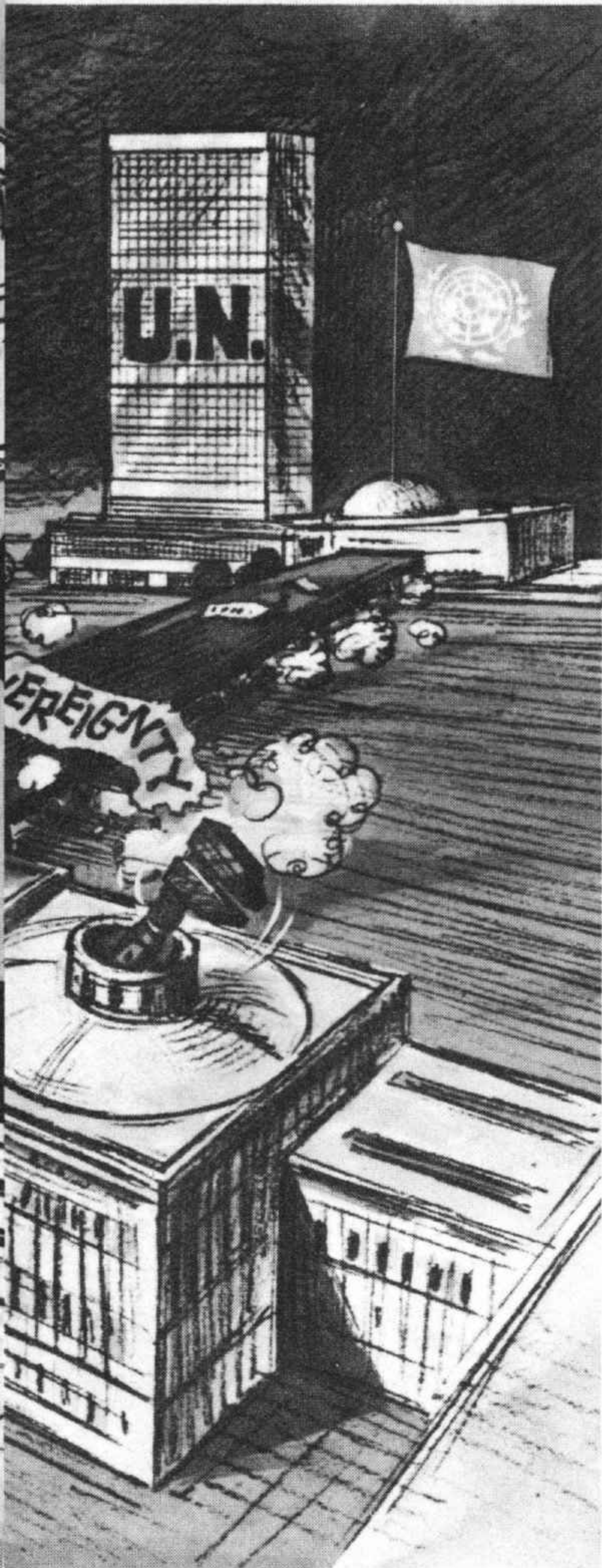
4. On the surface, the Capitalist conspiracy appears to oppose Communism. It spends billions of dollars in spectacular military displays of anti-Communism all around the world, but never to the extent of seriously harming the enemy, and certainly not to the extent of defeating him. Meanwhile, behind the scenes, the conspiracy always has nourished and aided Communism, both at home and abroad. It does this, *not* because it is pro-Communist, but because it needs the appearance of a formidable foe and the chaos by-product of a managed conflict to advance its own goals of totalitarian world government.

5. There is much evidence indicating that the Capitalistic *and* Communist conspiracies *both* are directed by a single master conspiracy which may have continuity with the Order of the Illuminati which was founded 200 years ago. But this historical question is not nearly as important as the immediate question of what can be done about it *today*.



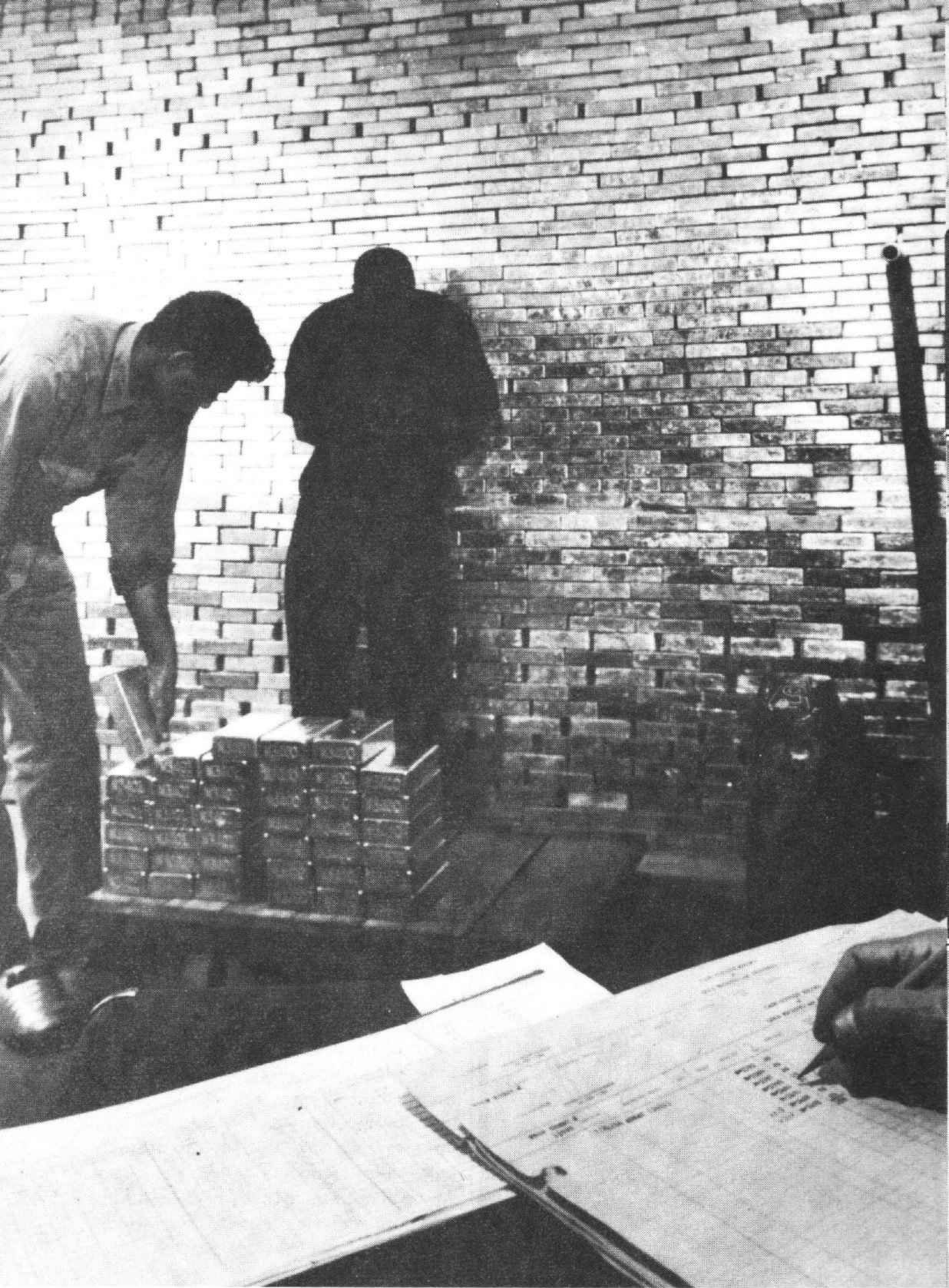






6. As for our response, we must begin to dismantle the conspiracy's machine of big government. We must restore American independence. We must return our schools to local control. We must protect our police forces from federal aid which is the certain path to a national police force controlled from Washington.<sup>37</sup> We must denounce revenue sharing as a transparent device leading to control over local government.<sup>38</sup> We must raise up men for political office who not only talk about reducing government, but who will *do* it once they are elected—and that means men who are totally independent of Establishment politics.







7. We must reduce the Federal Reserve System to a service function of clearing checks between banks only. Merely turning the System as it stands over to the federal government, as some have suggested, will not solve the problem. The same people would control it either way. The root of the evil is that money is created out of nothing, and the Insiders could do that today just as easily directly through government as they do through the Federal Reserve System. The ultimate solution is to prevent *anyone*—in or out of government—from manipulating the money supply. And the only way to do that is to return our money to the gold and silver standards.







8. We must expose the conspiracy to public view. If, somehow, every American could be made aware of the facts contained in this presentation, if it were possible to circumvent the Establishment's channels of mass communication and carry this message person-to-person to our friends, and neighbors, and fellow club members, the conspiracy would collapse like a house of cards.





**Y**es, the hour is late, but it is not *too* late if we are realistic in our efforts. As Americans, we can still speak out without fear of imprisonment. We can still join together into patriotic groups to multiply our effectiveness. We can still challenge the Establishment's candidates. We still retain that remnant of power to regain control of our own government. With Divine guidance and with your help, it *can* be done. □



# FOOTNOTES

1. *Tragedy and Hope; A History of the World in Our Time* (The Macmillan Co., N.Y., 1966).
2. Quigley, p. 950.
3. Ibid. p. 49.
4. Ibid. p. 325.
5. Ibid. p. 72.
6. For a detailed chronicle of events and personalities involved in this hoax, read Gary Allen's excellent article *The Bankers; Conspiratorial Origins of the Federal Reserve* (First appeared in *American Opinion Magazine*, March, 1970. Now available in reprint form from *American Opinion*, 395 Concord Ave., Belmont, Mass. 02178). Also see Cleon Skousen's *The Naked Capitalist*, pp. 15-21.
7. Quigley, p. 326.
8. The following note in Col. House's own handwriting is extremely revealing of just how much faith they *did* have in him:  
Mr. Schiff and Mr. Warburg came in a few minutes. Warburg did most of the talking. . . . They wanted me to go to Washington with Mr. Warburg and Mr. Dodge, Mr. Schiff saying I was the Moses and they would be the Aarons. He asked if I knew my Bible well enough for this to be clear to me. I told him I did.  
He was referring, of course, to *Exodus* in the *Old Testament* in which Moses received instructions directly from God, and then told Aaron, the priest, what to say to the people. See *The Intimate Papers of Colonel House*, by Charles Seymour (Houghton Mifflin Co., Boston & N.Y., 1926) Vol. 1, pp. 165, 166.
9. Seymour, Vol. 1, p. 114.
10. "National Debt: Headed Through the Ceiling Again," *U.S. News and World Report*, Feb., 15, 1971, p. 55.
11. Quigley, p. 324.
12. See *Ruskin Today* by Kenneth Clark (Holt, Rinehart and Winston, N.Y., 1964) p. 267.
13. Quigley, p. 130.
14. Ibid. p. 131.
15. Quigley p. 132.

The serious student will gain a fascinating insight into the awesome power of Lord Alfred Milner and his Round Table Groups by reading *British Agent* by R. H. Bruce Lockhart. Briefly summarized, the story is as follows: Lockhart was sent by the British government as the unofficial British Ambassador to the newly established Communist regime in Russia. He had

been selected and sponsored for this post by Lord Alfred Milner. Lockhart all but worshipped at the feet of Milner and gave him credit for being perhaps the greatest behind-the-scenes statesman of his time. Milner had personally toured pre-revolutionary Russia in order to become intimately familiar with all the political currents and discontents that might be useful in overthrowing the czarist regime. While in London, Lockhart had been in almost daily contact with Milner. Once in Soviet Russia, Lockhart met Col. Raymond Robbins who, supposedly was the head of the United States Red Cross mission in Russia. In reality, however, Robbins was the American counterpart of Lockhart, an unofficial Ambassador to the Communist regime sent by the Wilson Administration and hand picked, no doubt, by Col. Edward Mandell House. Robbins was a great admirer of Cecil Rhodes and studied books about Rhode's life and philosophies even while in Russia.

Lockhart and Robbins worked hand-in-hand in all matters, and it was obvious to the informed reader that they held an unnatural position of power and influence within the Red regime. They were able to command an audience with any of the Communist Commissars and became instant confidants of both Trotsky and Lenin. They even were permitted to attend the closed meetings of the Soviet Central Executive Committee, the highest governing body at that time.

There is one extremely revealing incident in which Robbins was insulted by Trotsky's nephew who held the position of Assistant Commissar of Foreign Affairs. Robbins called Lenin on the telephone and demanded an apology. Within less than an hour, Trotsky's nephew had been dismissed from his post and exiled from Russia! This was indeed strange power and influence over the undisputed dictator of Russia, especially when wielded by a man who was merely the head of a Red Cross mission. It is obvious that Robbins and Lockhart represented a hidden force that was strong enough to make the rulers of Russia subservient to its will. And this is the same force—even bigger than Rhodes himself—that set up the Round Table Groups in the British dependencies and in the United States.



# FOOTNOTES

16. Quigley, p. 952.
17. According to Dan Smoot's excellent book on the CFR entitled *The Invisible Government* (Western Islands, Belmont, Mass. 1962) President Kennedy also had been a member. The basis for this is a personal letter from the President in which it is said that he claimed membership. I have not seen this letter, however, and the CFR staff, in a letter to me dated June 11, 1971, stated flatly: "The facts of the matter are that President Kennedy was invited to join the Council but, insofar as our records indicate, never accepted that invitation either formally or informally through the payment of membership dues." In view of this, I felt it was best to omit President Kennedy's name from the list, which is impressive enough without it.
18. As a most current illustration, President Nixon has appointed over 100 CFR members to key government posts.
19. Quigley, p. 937.
20. This writer confesses that, he too, had been among that group at one time. In 1964 I wrote a book entitled *The Fearful Master; A Second Look at the United Nations*. At that stage of my self-education on the nature of the conspiracy, I had only the slightest inklings of something larger or more important than Communism. And what I had come across was so hopelessly tinged with anti-Semitism that I was highly suspect of whatever factual material might have been there also. In retrospect, it is now apparent that those in the Master Conspiracy deliberately have put forth this noxious mixture of truth and anti-Semitism for the sole purpose of concealing the truth. The total package is made to smell so bad that one is tempted to conclude that everything in it is garbage. Nevertheless, in 1964, when I took my "second look at the United Nations," the only conspirators I could see then were Communists. Since that time, of course, my outlook and knowledge have matured. If I were writing *The Fearful Master* today, there is hardly a word I would have to change, but I would *not* say, as I did then, that the UN was created almost exclusively by Communists. There *were* plenty of Communists involved, to be sure. But I have come to realize since that there were also *non-Communist* conspirators from other branches of the Master Conspiracy as

well. They worked together in close harmony because their ultimate goals were the same, and often it was difficult to tell one group from another. Here is just a brief sampling of the mixture:

Dean Acheson (CFR)  
Hamilton Fish Armstrong (CFR)  
Assiah Bowman (CFR)  
Adolph A. Burrough, Jr. (CFR)  
Benjamin V. Cohen (CFR)  
Laughlin Currie (CFR and Communist)  
Norman H. Davis (CFR)  
Lawrence Duggan (CFR and Communist)  
John Foster Dulles (CFR)  
Clark M. Eichelberger (CFR)  
Herbert Feis (CFR)  
Noel Field (Communist)  
Harold Glasser (Communist)  
Green Hackworth (?)  
Alger Hiss (CFR and Communist)  
Harry Hopkins (Communist)  
Cordell Hull (?)  
Phillip Jessup (CFR)  
Irving Kaplan (Communist)  
Owen Lattimore (CFR)  
John McCloy (CFR)  
Anne O'Hare McCormick (?)  
Leo Pasvolsky (CFR)  
Victor Perlo (Communist)  
Nelson Rockefeller (CFR)  
Nathan Gregory Silvermaster (Communist)  
Harold Stassen (CFR)  
Edward Stittinius, Jr. (CFR)  
Myron C. Taylor (CFR)  
William L. Ullman (Commjnist?)  
John Carter Vincent (Communist)  
Henry Julian Wadleigh (Communist)  
David Weintraub (Communist)  
Sumner Wells (CFR)  
Harry Dexter White (Communist)

All of these people were important in the creation of the UN, but the list is by no means complete. Mr. Skousen informs us that there were 74 CFR members in the American delegation to the San Francisco Conference. How many of these were also Communists like Hiss, Currie, and Duggan, we don't know. Undoubtedly there were more than these three. But it is equally certain that many, if not most, of these people were not Communists. It is this fact of the separate nature of the bottom ends of these two branches of the same Master Conspiracy that must be kept in mind if one is to fully understand the UN's intended role in that conspiracy.



# FOOTNOTES

21. For details on this, see "50 Years After," an interview with Alexander Kerensky, *U.S. News and World Report*, March 13, 1967, pp. 67, 68. Also *Papers Relating to the Foreign Relations of the United States—1918, Russia*, House of Representatives Document 1868 (U.S. Government Printing Office, 1931) Vol. 1, pp. 374-376. Also *Czarism and the Revolution* by Arsene de Goulevitch. Also *Western Technology and Soviet Economic Development, 1917-1930* by Anthony C. Sutton (Hoover Institute, Stanford University, 1968).

22. Quigley, p. 954.

23. Neither the tactic nor the terminology are new. Lenin outlined it in his *Two Tactics of Social-Democracy in the Democratic Revolution* (Little Lenin Library, Vol. 22, International Publishers, N.Y., 1935). On pages 20 and 63 he stated:

Having explained the significance of the provisional revolutionary government and the attitude of the proletariat towards it, the following question arises: Would we be right in participating in it—action from above—and, if so, under what conditions. What should be our action from below? . . . The desire to stick to old methods, i.e. action only "from below," is expressed with pomp and circumstance precisely at a time when the revolution has confronted us with the necessity, in the event of the uprising being victorious, of acting from above.

Lenin discussed in detail exactly how to pitch mass action "from below" against political demands and slogans "from above" in such a way that the inevitable movement of power would be upward to form stronger and still stronger government. In the end, government power becomes *total* and the Communist state is complete. For a detailed analysis of this tactic as applied to the "Civil Rights" movement in the United States, read *More Deadly Than War; The Communist Revolution in America* (American Media, Thousand Oaks, Calif., 1969).

24. Typical of this "pressure from above" is the following statement by Senator Stephen M. Young of Ohio, which was reported glowingly in the Communist newspaper *The Worker*:

Washington — Senator Stephen M. Young (D-Ohio) declared last week that

the recent riots in Cleveland's Hough area were "not at all the result of any conspiracy, Communist-inspired or otherwise." . . .

The final solution to the problems, Young declared, lies with the Federal Government. "Only Federal action on a large scale can strike to the heart of the urban dilemma," he said. . . . "The housing program is too small. The poverty program is too small. The program for slum schools is too small. . . . It is clear that the elimination of slum misery will require new programs and much money." (Aug. 2, 1966, p. 5).

25. This is a paraphrase of a statement made by old-time organizer and revolutionary tactician, Saul Alinsky. As reported in the August, 1970 issue of *Esquire*, Alinsky said: "Any sophisticated organizer knows that the action is always in the reaction." (P. 128).

26. As reported in "Who Is Paying?" by Gary Allen, *American Opinion*, Nov. 1970, p. 1.

27. "Testimony of Gerald Wayne Kirk," *Hearing* before the Senate Internal Security Subcommittee, Part 3, March 11, 1970, pp. 226, 227.

28. See "SNCC Breaks Ties With Stokely Carmichael," *New York Times*, Aug. 23, 1968, p. 45.

29. There is no better illustration of this than the fact that James Kunen's *The Strawberry Statement; Notes of a College Revolutionary* was not only published by Random House, one of the largest publishers in America, but it was also made required reading in many Establishment high school and college classrooms from one end of the country to the other.

30. See "The Armed Forces: Are They Near Collapse?" p. 9E.

31. When Trudeau declared martial law in Canada in 1970, it was a "preview of coming attractions" of what may be in store for the United States. With this tactic in mind, it is interesting to observe the public performance of Spiro T. Agnew. Here appears to be *the* champion of law and order, defender of American tradition, and bitter opponent of hippies, street protestors, and criminals. But what does Mr. Agnew recommend? *Bigger government*, of course. The net effect of Agnew's righteous indignation—which is amply reported by



# FOOTNOTES

the Establishment press—is to further dramatize the threat of anarchy in the United States, to further implant the suggestion that the Federal Government may have to step in if things get worse, and to further establish Mr. Agnew as the Establishment's champion of and spokesman for the conservative majority. This is a classic example of "pressure from above" responding in the prescribed manner to "pressure from below."

32. Most of what we know about the Illuminati has come from standard references such as the *Encyclopedia Britannica* (11th Edition, *not* current editions!), *Secret Societies* by Arkon Daraul (Frederick Muller, London, 1961), and older books which have been out of print for many years. Notable among these are the works of Nesta Webster: *Secret Societies and Subversive Movements*, *World Revolution; the Plot Against Civilization*, and *The French Revolution; A Study in Democracy*. One of the best of the older books, however, has been brought back into print. It is *Proofs of a Conspiracy* by John Robinson. Originally published in 1798, it is now available in a paperback edition from Western Islands, Belmont, Mass.
33. *The Writings of George Washington* from the original manuscript sources (Prepared under the direction of the U.S. George Washington Bicentennial Commission. Published by U.S. Government Printing Office, 1941) Vol. 20, p. 518.
34. There are many sources which, when combined, give an excellent composite view of the League of the Just and the subordinate role played by Marx in drafting the Manifesto. Some of the most productive references are: *Karl Marx, The Red Prussian* by Leopold Schwarzschild, Grosset and Dunlap, N.Y., 1947, originally published by Charles Scribners Sons) pp. 156-159. Also *Karl Marx: Communist Manifesto* (Henry Regnery Co., Chicago) p. XV. Also *A Study of Communism* by J. Edgar Hoover (Holt, Rinehart and Winston, Inc., N.Y., 1962) p. 25. Also "Poor Karl; the Myth of Marx's Poverty," by Gary North, *American Opinion*, April, 1971, pp. 23-32. Strangely enough, two of the best references are publications put out by the Communist Party itself: *Birth of the Communist Manifesto* by Dirk J. Struik (International Publishers, N.Y., 1971) pp. 51-62. Also *Frederick Engles* by E. Stepanova (Novosti Press Agency Publishing House, Moscow, 1970) pp. 40, 41. Even though one must read these with the foreknowledge that they present Marx in as favorable light as possible, still the basic facts are there.
35. The *Illustrated Sunday Herald*, Feb. 8, 1920 as quoted in John Steinbacker's *It Comes Up Murder*.
36. See pp. 169, 170.
37. There no longer is any doubt that the Federal Establishment, through the guidelines and controls that always follow federal funds, is determined to set up its own national police force, either by replacing or absorbing local law enforcement agencies. The rising crime rate, largely the result of the Establishment's Supreme Court decisions, is the "pressure from below" toward this end. Under the guise of helping local police meet the challenges of rising crime, and under the banner of restoring law and order, they are able to put over all kinds of centralization and consolidation schemes that, ten years ago, would have been unthinkable in a free America. In the final analysis, an armed citizenry and independent police forces may be the last bulwark of defense against totalitarian government. That is why the Establishment is so anxious to disarm the peaceful citizen and capture control over his locally responsible law enforcement agencies.
38. Revenue sharing is merely a new Madison Avenue name for the old device known as federal aid. Not only does it lead to federal control over that which is subsidized, but the amount raked off the top by the federal government is appalling. For instance, recent figures show that, in New Hampshire, residents pay \$688 to the federal government for every \$60 that the state gets back in federal contributions. Connecticut pays \$1,013 per capita and gets back \$62. Maine pays \$588 per capita and gets back \$75. Massachusetts pays \$824 and gets back \$72. As the dollar amount of revenue "shared" with the states increases, the amount taken from them also increases by the same lop-sided ratio. Even if the process did not concentrate power into the federal government—*which it does*—it would still be insane to support this kind of political con game. (Figures taken from *Manchester Union Leader*, June 5, 1969.)



# THE CAPITALIST CONSPIRACY

is a documentary presentation of one of the most controversial and least understood themes of the 20th century. Here are just a few of the hard-hitting conclusions taken from the text of this document:

“(1) There is and has been for some time a conspiracy among some of the richest people in the world, a conspiracy that virtually owns the money systems of the major non-Communist nations. This monopoly is protected by the power of the respective governments, and is used to perpetuate the conspiracy’s vast wealth by the creation of money out of nothing.

“(2) In the United States, this monetary fraud is perpetuated through the Federal Reserve System. Although the executive branch theoretically has some control over this system through occasional appointments, in reality, it is the system and those behind it who control the executive branch.

“(3) The Capitalist conspiracy in this country surfaces to public view in the form of the semi-secret Council on Foreign Relations. Its members exercise their control over the nation through government, tax exempt foundations, centers of education, and the mass communications media.

“(4) On the surface, the Capitalist conspiracy *appears* to oppose Communism. It spends billions of dollars in spectacular military displays of anti-Communism all around the world, but never to the extent of seriously harming the enemy, and certainly not to the extent of defeating it. Meanwhile, behind the scenes, the conspiracy always has nourished and aided Communism, both at home and abroad. It does this, *not* because it is pro-Communist, but because it needs the appearance of a formidable foe and the by-product chaos of a managed conflict to advance its own goal of totalitarian world government.

“(5) There is much evidence indicating that the Capitalist *and* Communist conspiracies *both* are directed by a single master conspiracy which may have continuity with the Order of the Illuminati founded 200 years ago. But this historical question is not nearly as important as the immediate question of what can be done about it *today*.”

For the full story behind these conclusions plus a concrete proposal for a realistic solution, read *The Capitalist Conspiracy*.

